REGISTERED NUMBER: 01610382 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

Alphamation Limited

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Contents of the Financial Statements
for the year ended 31 March 2019

Alphamation Limited

Company Information
for the year ended 31 March 2019

DIRECTORS:	P J Smith Mrs B W Smith S A Smith
SECRETARY:	Mrs B W Smith
REGISTERED OFFICE:	18A Covert Lane Norton Stourbridge West Midlands DY8 3YY
REGISTERED NUMBER:	01610382 (England and Wales)
ACCOUNTANTS:	Pinfields Limited Chartered Accountants Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN
BANKERS:	Barclays Plc 81 High Street Stourbridge West Midlands DY8 1EB

Alphamation Limited (Registered number: 01610382)

Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		**67,095**		67,564
CURRENT ASSETS					
Stocks		**15,900**		3,650	
Debtors	5	**302,337**		360,985	
Cash at bank and in hand		**794,012**		725,598	
		1,112,249		1,090,233	
CREDITORS					
Amounts falling due within one year	6	**175,885**		137,739	
NET CURRENT ASSETS			**936,364**		952,494
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,003,459**		1,020,058
CREDITORS					
Amounts falling due after more than one year	7		**-**		19,676
NET ASSETS			**1,003,459**		1,000,382
CAPITAL AND RESERVES					
Called up share capital	10		**103**		100
Retained earnings			**1,003,356**		1,000,282
SHAREHOLDERS' FUNDS			**1,003,459**		1,000,382

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

P J Smith - Director

S A Smith - Director

1. STATUTORY INFORMATION

Alphamation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 18) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2018	76,664	58,438	98,534	233,636
Additions	-	-	38,584	38,584
Disposals	-	-	(33,381)	(33,381)
At 31 March 2019	76,664	58,438	103,737	238,839
DEPRECIATION				
At 1 April 2018	67,772	41,308	56,992	166,072
Charge for year	2,377	4,436	23,894	30,707
Eliminated on disposal	-	-	(25,035)	(25,035)
At 31 March 2019	70,149	45,744	55,851	171,744
NET BOOK VALUE				
At 31 March 2019	6,515	12,694	47,886	67,095
At 31 March 2018	8,892	17,130	41,542	67,564

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	**209,199**	284,708
Directors' current accounts	-	630
VAT	**17,156**	-
Accrued income	**59,000**	54,500
Prepayments	**16,982**	21,147
	302,337	360,985

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 8)	-	1,022
Trade creditors	**120,129**	68,373
Tax	**13,832**	7,624
Social security and other taxes	**8,585**	9,355
Pensions	**529**	255
VAT	-	16,029
Directors' current accounts	**7,000**	10,576
Accrued expenses	**25,810**	24,505
	175,885	137,739

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 8)	-	19,676

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	-	1,022
Between one and five years	-	19,676
	-	20,698

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8. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	**5,477**	5,477
Between one and five years	**456**	5,933
	5,933	11,410

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	**-**	20,698

Amounts owing on hire purchase are secured on the assets concerned.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2019** **£**	2018 £
100	Ordinary	£1	**100**	100
1	Ordinary A	£1	**1**	-
1	Ordinary B	£1	**1**	-
1	Ordinary C	£1	**1**	-
			103	100

The following shares were issued during the year for cash at par :

1 Ordinary A share of £1
1 Ordinary B share of £1
1 Ordinary C share of £1

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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
S A Smith		
Balance outstanding at start of year	**630**	630
Amounts repaid	**(1,368)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(738)**	630