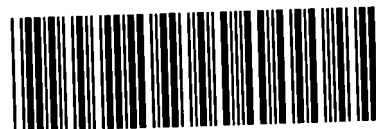

NOBLESIDE PROPERTIES LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2017

THURSDAY



A27 *A7FCHJ9U* #259
27/09/2018
COMPANIES HOUSE

NOBLESIDE PROPERTIES LIMITED
REGISTERED NUMBER: 01607985

BALANCE SHEET
AS AT 31 DECEMBER 2017

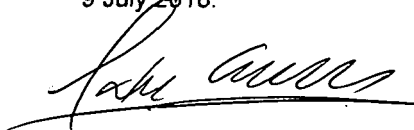
	Note	2017 £	2017 £	2016 £	2016 £
Fixed assets	4,5		626,680		651,976
Current assets		3,792,048		3,761,310	
Creditors: amounts falling due within one year	7	(109,100)		(178,821)	
NET CURRENT ASSETS			3,682,948		3,582,489
TOTAL ASSETS LESS CURRENT LIABILITIES			4,309,628		4,234,465
NET ASSETS			4,309,628		4,234,465
CAPITAL AND RESERVES			4,309,628		4,234,465

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 July 2018.



Dr N Greenwold

Director

The notes on pages 2 to 5 form part of these financial statements.

NOBLESIDE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. GENERAL INFORMATION

Nobleside Properties Limited is a private company limited by shares and registered in England & Wales. Its principal place of business is at 14 Gray's Inn Road, London WC1X 8HN.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% on written down values
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

2.3 OPERATING LEASES: THE COMPANY AS LESSEE

Rentals paid under operating leases are charged to the statement of income and retained earnings on a straight line basis over the lease term.

2.4 INVESTMENT PROPERTY

Investment property is carried at fair value derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the statement of income and retained earnings.

2.5 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOBLESIDE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES (CONTINUED)

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 INTEREST INCOME

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

2.8 TAXATION

Tax is recognised in the statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. EMPLOYEES

The average monthly number of employees, including the directors, during the year was as follows:

	2017 No.	2016 No.
Employees	<u>4</u>	<u>3</u>

NOBLESIDE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST OR VALUATION	
At 1 January 2017	4,450
At 31 December 2017	<u>4,450</u>
DEPRECIATION	
At 1 January 2017	2,474
Charge for the year on owned assets	296
At 31 December 2017	<u>2,770</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>1,680</u></u>
At 31 December 2016	<u><u>1,976</u></u>

5. INVESTMENT PROPERTY

	Freehold investment property £
VALUATION	
At 1 January 2017	650,000
Deficit on revaluation	(25,000)
AT 31 DECEMBER 2017	<u><u>625,000</u></u>

NOBLESIDE PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. DEBTORS

	2017 £	2016 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	3,168,538	3,168,538
	<u>3,168,538</u>	<u>3,168,538</u>
DUE WITHIN ONE YEAR		
Other debtors	42,230	36,289
Prepayments and accrued income	146,589	38,963
	<u>3,357,357</u>	<u>3,243,790</u>

7. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	83,223
Other creditors	85,314	65,152
Accruals and deferred income	23,786	30,446
	<u>109,100</u>	<u>178,821</u>

8. RESERVES

Profit and loss account

Included in reserves carried forward are unrealised gains of £187,769 (2016: £212,769) relating to the revaluation of the company's investment property. If the property was sold at the revalued amount there would be no corporation tax due and accordingly there are non-distributable reserves of £187,769 (2016: £212,769).

9. POST BALANCE SHEET EVENTS

After the year end the company has disposed of the investment property.

10. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 31 December 2017 was unqualified.

The audit report was signed on 9 July 2018 by Richard Lloyd (senior statutory auditor) on behalf of Nyman Libson Paul.