

CARTEC OF BRADFORD LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2020

Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

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for the Year Ended 31 December 2020**

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Company Information
for the Year Ended 31 December 2020

DIRECTORS:

K E Langford
G C K Wilkinson
M J Langford

REGISTERED OFFICE:

1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

REGISTERED NUMBER:

01605779 (England and Wales)

ACCOUNTANTS:

Maclean & Company
1 Park View Court
St Paul's Road
Shipley
West Yorkshire
BD18 3DZ

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		68,140		56,764
CURRENT ASSETS					
Stocks		15,000		2,750	
Debtors	5	25,463		40,306	
Cash at bank and in hand		<u>47,292</u>		<u>8,815</u>	
		87,755		51,871	
CREDITORS					
Amounts falling due within one year	6	<u>77,580</u>		<u>36,588</u>	
NET CURRENT ASSETS			<u>10,175</u>		<u>15,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,315		72,047
CREDITORS					
Amounts falling due after more than one year	7		<u>22,450</u>		<u>17,450</u>
NET ASSETS			<u>55,865</u>		<u>54,597</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>55,863</u>		<u>54,595</u>	
SHAREHOLDERS' FUNDS			<u>55,865</u>		<u>54,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2021 and were signed on its behalf by:

M J Langford - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

CARTEC OF BRADFORD LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2020	38,291	104,366	21,703	164,360
Additions	-	-	29,007	29,007
Disposals	-	-	(21,703)	(21,703)
At 31 December 2020	<u>38,291</u>	<u>104,366</u>	<u>29,007</u>	<u>171,664</u>
DEPRECIATION				
At 1 January 2020	13,787	77,723	16,086	107,596
Charge for year	766	3,996	7,252	12,014
Eliminated on disposal	-	-	(16,086)	(16,086)
At 31 December 2020	<u>14,553</u>	<u>81,719</u>	<u>7,252</u>	<u>103,524</u>
NET BOOK VALUE				
At 31 December 2020	<u>23,738</u>	<u>22,647</u>	<u>21,755</u>	<u>68,140</u>
At 31 December 2019	<u>24,504</u>	<u>26,643</u>	<u>5,617</u>	<u>56,764</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	<u>25,463</u>	<u>40,306</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	50,442	5,746
Trade creditors	23,883	24,391
Taxation	3,255	6,451
	<u>77,580</u>	<u>36,588</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>22,450</u>	<u>17,450</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	<u>50,442</u>	<u>5,746</u>

Bank borrowings are secured by a fixed charge over the freehold property owned by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.