

BLAKE ELECTRO-PRODUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



BLAKE ELECTRO-PRODUCTION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BLAKE ELECTRO-PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		31,695		37,218
Current assets					
Stocks		13,454		14,290	
Debtors		234,694		226,196	
Cash at bank and in hand		100		100	
		<u>248,248</u>		<u>240,586</u>	
Creditors: amounts falling due within one year		<u>(212,836)</u>		<u>(179,623)</u>	
Net current assets			35,412		60,963
Total assets less current liabilities			<u>67,107</u>		<u>98,181</u>
Creditors: amounts falling due after more than one year			(56,148)		(59,415)
Provisions for liabilities and charges			-		(2,213)
			<u>10,959</u>		<u>36,553</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			5,959		31,553
Shareholders' funds			<u>10,959</u>		<u>36,553</u>

BLAKE ELECTRO-PRODUCTION LIMITED

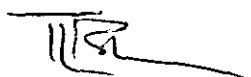
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2000

In preparing these abbreviated accounts:

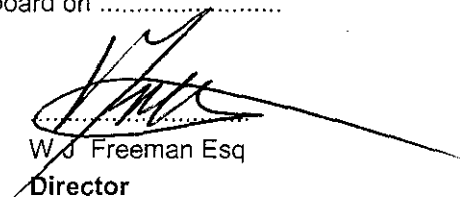
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on



T L Blake Esq
Director



W J Freeman Esq
Director

BLAKE ELECTRO-PRODUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	evenly over the lease term
Plant and machinery	20 % reducing balance basis
Fixtures and fittings	20 % reducing balance basis
Motor vehicles	25 % reducing balance basis

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	184,028
Additions	2,765
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At 31 December 2000	186,793
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Depreciation	
At 1 January 2000	146,810
Charge for the year	8,288
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At 31 December 2000	155,098
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Net book value	
At 31 December 2000	31,695
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At 31 December 1999	37,218
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BLAKE ELECTRO-PRODUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

3	Share capital	2000 £	1999 £
	Authorised		
	10,000 Ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £ 1 each	<u>5,000</u>	<u>5,000</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2000	1999	in year
	£	£	£
T L Blake Esq	<u>43,692</u>	<u>42,362</u>	<u>43,692</u>

a) T L Blake Esq is a director of Blake Electro-Systems Limited, a related undertaking. The company has provided sales and services to Blake Electro-Systems Limited amounting to £250 (1999 - £250) and Blake Electro-Systems Limited has provided sales and services to the company amounting to £28,323 (1999 - £30,259).

b) T L Blake Esq is director of Spring Road Management Limited a related undertaking. Spring Road Management Limited has provided services amounting to £600 (1999 - £600) in the year.

c) T L Blake Esq has a 67% interest in the premises occupied by the company. Payments to T L Blake Esq and others during the year amounted to £15,000 (1999 - £15,000).