

REGISTERED NUMBER: 01602363 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

WIMPOLE STREET MEDICAL CENTRE LIMITED

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for the Year Ended 30 June 2016**

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WIMPOLE STREET MEDICAL CENTRE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTOR: Mr G D B Carruthers

SECRETARY: Mr. Z A Carruthers

REGISTERED OFFICE: 5 Spring Villa Road
Edgware
Middlesex
HA8 7EB

REGISTERED NUMBER: 01602363 (England and Wales)

ACCOUNTANTS: Passer Chevern & Co
Chartered Accountants
5 Spring Villa Road
Edgware
Middlesex
HA8 7EB

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,213,315		1,213,362
CURRENT ASSETS					
Debtors		914,407		871,217	
Cash at bank		156,717		<u>388,349</u>	
		1,071,124		1,259,566	
CREDITORS					
Amounts falling due within one year		604,240		<u>821,645</u>	
NET CURRENT ASSETS			466,884		<u>437,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,680,199		<u>1,651,283</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			214,912		214,912
Profit and loss account			1,465,187		<u>1,436,271</u>
SHAREHOLDERS' FUNDS			1,680,199		<u>1,651,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2017 and were signed by:

Mr. G D B Carruthers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represent rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Leasehold property

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. In the case of permanent diminution, the deficit is taken to the profit and loss account. No depreciation is provided in respect of freehold or leasehold investment properties with over 20 years to run which accords with the Financial Reporting Standard for Smaller Entities.

The Companies Act 2006 requires all properties to be depreciated. However this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view. Therefore it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would had been reduced by depreciation. However, the amount of depreciation can not reasonably be quantified because depreciation is only one of the many factors reflected in the annual accounts and the amount which might otherwise have been shown cannot be separately identified or quantified

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2015	1,259,623
Additions	917
At 30 June 2016	<u>1,260,540</u>
DEPRECIATION	
At 1 July 2015	46,261
Charge for year	964
At 30 June 2016	<u>47,225</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,213,315</u>
At 30 June 2015	<u>1,213,362</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.