REGISTERED NUMBER: 01586702 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

CITY & ESSEX LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

CITY & ESSEX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR:	I R Hookway
SECRETARY:	S J Hookway
REGISTERED OFFICE:	Turnpike House 1208/1210 London Road Leigh on Sea Essex SS9 2UA
REGISTERED NUMBER:	01586702 (England and Wales)
ACCOUNTANTS:	Segrave & Partners Chartered Accountants Turnpike House 1208/1210 London Road Leigh on Sea Essex SS9 2UA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		157,944		134,606
Investments	4		482,400		482,400
			640,344		617,006
CURRENT ASSETS					
Stocks		2,353		3,563	
Debtors		1,047,335		787,785	
Cash at bank		910,015		1,090,894	
		1,959,703		1,882,242	
CREDITORS					
Amounts falling due within one year	5	816,068		758,874	
NET CURRENT ASSETS			1,143,635		1,123,368
TOTAL ASSETS LESS CURRENT LIABILITIES			1,783,979		1,740,374
CREDITORS					
Amounts falling due after more than one year	5		-		(1,411)
PROVISIONS FOR LIABILITIES			(32,080)		(20,069)
NET ASSETS			1,751,899		1,718,894
CAPITAL AND RESERVES					
Called up share capital	6		1,250		1,250
Profit and loss account			1,750,649		1,717,644
SHAREHOLDERS' FUNDS			1,751,899		1,718,894

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2016 and were signed by:

I R Hookway - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the period of the lease
Computer software	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014 and 30 September 2015	4,137
AMORTISATION	
At 1 October 2014 and 30 September 2015	4,137
NET BOOK VALUE	
At 30 September 2015	-
At 30 September 2014	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	352,688
Additions	96,713
Disposals	(158,591)
At 30 September 2015	290,810
DEPRECIATION	
At 1 October 2014	218,082
Charge for year	38,602
Eliminated on disposal	(123,818)
At 30 September 2015	132,866
NET BOOK VALUE	
At 30 September 2015	157,944
At 30 September 2014	134,606

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2014 and 30 September 2015	482,400
NET BOOK VALUE	
At 30 September 2015	482,400
At 30 September 2014	482,400

The Unlisted Investment of £482,400 represents the cost including legals of one ordinary share of City & Essex (London) Limited which was acquired on the 23rd May 2012. It is considered that the current value of this share is in excess of the cost price.

5. **CREDITORS**

Creditors include an amount of £ 1,411 (2014 - £ 7,612) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,250	Ordinary	£1	1,250	1,250

continued...

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid a lump sum contribution of £40,000 (2014: - £80,000) to the Hookway Family Pension Scheme of which I R Hookway is a trustee and beneficiary, it also paid rent of £31,250 (2014: - £30,000) to I R and S J Hookway.

The company received £187,500 (2014: £150,000) during the year from City & Essex (London) Ltd for administration charges, I R Hookway is also a director of this company.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CITY & ESSEX LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of City & Essex Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of City & Essex Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of City & Essex Limited and state those matters that we have agreed to state to the director of City & Essex Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that City & Essex Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of City & Essex Limited. You consider that City & Essex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of City & Essex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

6 January 2016