

**BLAIRCREST LIMITED**

**Company No. 01565144**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2013**



**WARNEFORD GIBBS**

**CHARTERED CERTIFIED ACCOUNTANTS**

**RUISLIP, MIDDLESEX HA4 7AE**

## **CHARTERED CERTIFIED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF BLAIRCREST LIMITED**

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 3 to 5 have been prepared.*

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31st December 2013 as set out on pages 5 to 9, made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's directors and the Company's members, in each case as a body, in accordance with the terms of our engagement letter. It has been released to the directors and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or amongst the directors and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body and the Company's members as a body, for our work, for this report or the conclusions we have formed.

### **Respective responsibilities**

The Company's directors have confirmed that they have met their duty as set out in the directors' statement page one. They consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to the Company's directors and the Company's members on the financial statements.

### **Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales Interim Technical release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK and the Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

**CHARTERED CERTIFIED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON  
THE UNAUDITED FINANCIAL STATEMENTS OF BLAIRCREST LIMITED (continued)**

**Conclusion**

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31st December 2013 and of its surplus or deficit for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK and the Financial Reporting Standard for Smaller Entities.

**WARNEFORD GIBBS**

COLLEGE HOUSE,  
17 KING EDWARDS ROAD,  
RUISLIP,  
MIDDLESEX  
HA4 7AE



**CHARTERED CERTIFIED ACCOUNTANTS**

**28TH AUGUST 2014**

**BLAIRCREST LIMITED**  
**ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2013**

	Notes	2013	2012
<b>FIXED ASSETS</b>	1(d) & 2	4,150	4,150

**CURRENT ASSETS**

Debtors and prepayments	156	42
Prepayments	295	-
Cash at bank	<u>4,331</u>	<u>7,653</u>
	<u>4,782</u>	<u>7,695</u>

**CREDITORS:** Amounts falling due within one year

Lessees accounts	1,885	3,744
Creditors and accruals	<u>1,439</u>	<u>2,493</u>
	<u>3,324</u>	<u>6,237</u>

<b>NET CURRENT ASSETS</b>	<u>1,458</u>	<u>1,458</u>
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<b>NET ASSETS</b>	<u>£ 5,608</u>	<u>£ 5,608</u>
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**Represented by:**

**CAPITAL AND RESERVES**

Share capital	3	8	8
Freehold deposit loans		4,000	4,000
Tenants deposit bonds		<u>1,600</u>	<u>1,600</u>
		<u>£ 5,608</u>	<u>£ 5,608</u>

**BLAIRCREST LIMITED**  
**ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2013 (Cont'd)**

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

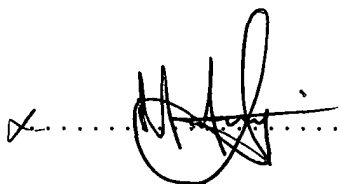
**Directors' responsibilities**

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14th August 2014

A handwritten signature in black ink, appearing to be 'M Anyim', is written over a dotted line.

**M ANYIM - DIRECTOR**

**Company Registration Number 01565144**

**BLAIRCREST LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b) Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**c) Format of financial statements**

As permitted by Section 396(5) of the Companies Act 2006, the Income and Expenditure Account has not been drawn up in accordance with any of the formats laid down in that Act. In the opinion of the Directors, none of the prescribed formats are relevant to the activities of the company and it is considered that the format adopted, which is consistent with previous years, gives a true and fair view and provides the shareholders with more appropriate information and hence a fuller understanding of the year's activities than would otherwise be the case.

In all other respects, the financial statements have been drawn up to meet the requirements of the Companies Act 2006.

**d) Depreciation**

The freehold reversionary interest is not depreciated which is acceptable under FRS15 because the asset is freehold land. In the directors opinion the interest will retain its value as the property is being properly maintained.

**e) Directors transactions**

Any service charges charged or debts owed to the company, regarding a director, are treated as being with a leaseholder and not with an officer of the company, therefore no separate notes have been shown in the accounts.

**2. FIXED ASSETS**

The company owns the reversionary interest in the freehold property known as 73 Hornsey Lane, Highgate, London N6 which is shown at cost.

**3. SHARE CAPITAL**

	<b>2013</b>	<b>2012</b>
<u>Authorised</u>		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	=====	=====
<u>Allotted and fully paid</u>		
Equity interest		
8 ordinary shares of £1 each	£ 8	£ 8
	=====	=====