

**BUSINESS SYSTEMS LIMITED**

**Company Registration Number:  
01563136 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2017**

**Period of accounts**

**Start date: 01 January 2017**

**End date: 31 December 2017**

# **BUSINESS SYSTEMS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2017**

Balance sheet

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# BUSINESS SYSTEMS LIMITED

## Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	318,114	348,121
<b>Total fixed assets:</b>		<u>318,114</u>	<u>348,121</u>
<b>Current assets</b>			
Debtors:	4	12,280	10,492
Cash at bank and in hand:		3,141,922	2,817,329
Investments:	5	931,305	898,489
<b>Total current assets:</b>		<u>4,085,507</u>	<u>3,726,310</u>
Creditors: amounts falling due within one year:	6	(223,810)	(129,732)
<b>Net current assets (liabilities):</b>		<u>3,861,697</u>	<u>3,596,578</u>
Total assets less current liabilities:		4,179,811	3,944,699
Provision for liabilities:		(7,500)	(12,122)
<b>Total net assets (liabilities):</b>		<u>4,172,311</u>	<u>3,932,577</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		4,171,311	3,931,577
<b>Shareholders funds:</b>		<u>4,172,311</u>	<u>3,932,577</u>

The notes form part of these financial statements

# **BUSINESS SYSTEMS LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 June 2018  
and signed on behalf of the board by:**

Name: N Ahmad  
Status: Director

The notes form part of these financial statements

# **BUSINESS SYSTEMS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **BUSINESS SYSTEMS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	2	2

# BUSINESS SYSTEMS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2017

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2017	509,897
At 31 December 2017	<u>509,897</u>
<b>Depreciation</b>	
At 01 January 2017	161,776
Charge for year	30,007
At 31 December 2017	<u>191,783</u>
<b>Net book value</b>	
At 31 December 2017	<u>318,114</u>
At 31 December 2016	<u>348,121</u>

# **BUSINESS SYSTEMS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2017**

### **4. Debtors**

	<i>2017</i>	<i>2016</i>
	<b>£</b>	<b>£</b>
Debtors due after more than one year:	<b>12,280</b>	10,492



# **BUSINESS SYSTEMS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **5. Current investments**

Listed investments for 2017 is £931,305 whereas it was £898,489 in 2016.

# **BUSINESS SYSTEMS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **6. Creditors: amounts falling due within one year note**

Creditors: amounts falling due within one year 2017 Trade creditors 24,921 Corporation tax 50,299 Social security and other taxes 12,423 Other creditors 136,167

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.