

Registered Number 01553107

DAVE HILL (MUSIC) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,955	5,929
Investments	3	21,356	21,356
		<u>24,311</u>	<u>27,285</u>
Current assets			
Debtors		21,956	23,263
Cash at bank and in hand		16,013	8,445
		<u>37,969</u>	<u>31,708</u>
Creditors: amounts falling due within one year		<u>(26,893)</u>	<u>(20,911)</u>
Net current assets (liabilities)		<u>11,076</u>	<u>10,797</u>
Total assets less current liabilities		<u>35,387</u>	<u>38,082</u>
Provisions for liabilities		<u>(591)</u>	<u>(1,186)</u>
Total net assets (liabilities)		<u>34,796</u>	<u>36,896</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		34,696	36,796
Shareholders' funds		<u>34,796</u>	<u>36,896</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

Mr D J Hill, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - Straight line 33%

Other accounting policies

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	71,893
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>71,893</u>
Depreciation	
At 1 April 2015	65,964
Charge for the year	2,974
On disposals	-
At 31 March 2016	<u>68,938</u>
Net book values	
At 31 March 2016	<u>2,955</u>
At 31 March 2015	<u>5,929</u>

3 Fixed assets Investments

Cost at 6 April 2015 - £21356

Cost at 5 April 2016 - £21356

Depreciation at 6 April 2015 - £0

Charge for the year - £0

Depreciation at 5 April 2016 - £0

Net book value at 5 April 2016 - £21356

Net book value at 5 April 2015 - £21356

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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