

CASTLE TRADING LIMITED

Registered Number
01552567
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

CASTLE TRADING LIMITED

Company Information for the year from 1 April 2021 to 31 March 2022

Directors AHADPOUR KHANEGHAH, Parviz

AHADPOUR KHANEGHAH, Pirooz

Registered Address Lewis House

258 Belsize Road

London

NW6 4BT

Registered Number 01552567 (England and Wales)

CASTLE TRADING LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	231,049	173,846
		<u>231,049</u>	<u>173,846</u>
Current assets			
Debtors	7	590,411	492,766
Cash at bank and on hand		677,361	779,738
		<u>1,267,772</u>	<u>1,272,504</u>
Creditors amounts falling due within one year	8	(1,259,967)	(1,402,846)
		<u></u>	<u></u>
Net current assets (liabilities)		7,805	(130,342)
		<u></u>	<u></u>
Total assets less current liabilities		238,854	43,504
		<u></u>	<u></u>
Creditors amounts falling due after one year	9	(232,639)	(39,873)
		<u></u>	<u></u>
Net assets		6,215	3,631
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		1,002	1,002
Profit and loss account		5,213	2,629
		<u></u>	<u></u>
Shareholders' funds		6,215	3,631
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 16 December 2022, and are signed on its behalf by:

AHADPOUR KHANEGHAH, Parviz
Director
Registered Company No. 01552567

CASTLE TRADING LIMITED

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company during the year continued to be that of residents property management.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2022	2021
Average number of employees during the year	14	13

6. Property, plant and equipment

	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 21	11,000	285,335	34,189	330,524
Additions	-	95,981	570	96,551
At 31 March 22	11,000	381,316	34,759	427,075
Depreciation and impairment				
At 01 April 21	11,000	115,479	30,199	156,678
Charge for year	-	38,132	1,216	39,348
At 31 March 22	11,000	153,611	31,415	196,026
Net book value				
At 31 March 22	-	227,705	3,344	231,049
At 31 March 21	-	169,856	3,990	173,846

7. Debtors

	2022	2021
	£	£
Other debtors	539,764	471,602
Prepayments and accrued income	22,106	21,164
Other debtors (Non-current)	28,541	-
Total	<u>590,411</u>	<u>492,766</u>

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	466,886	799,830
Taxation and social security	135,705	242,439
Other creditors	626,185	344,049
Accrued liabilities and deferred income	31,191	16,528
Total	<u>1,259,967</u>	<u>1,402,846</u>

9. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	232,639	-
Other creditors	-	39,873
Total	<u>232,639</u>	<u>39,873</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.