

# THORNTON GROUP HOLDINGS LIMITED

## Directors' Report and Accounts

31 December 2021

Co No. 1550628

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**REPORT OF THE DIRECTORS - COMPANY NO. 1550628**

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The directors present their report and accounts of the company for the year ended 31 December 2021.

**1. Accounts**

No member of the group has traded during the period and there are no transactions to record in a consolidated profit and loss account.

**2. Review of activities and future developments**

The company is a holding company and has not traded since incorporation.

The directors do not expect the company to trade in the foreseeable future.

**2. Directors**

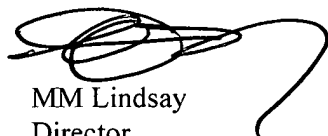
The directors of the company during the period were:-

TJ Fitzgerald

MM Lindsay

A Zufia

By order of the Board



MM Lindsay

Director

18 July 2022

## CONSOLIDATED BALANCE SHEET - 31 DECEMBER 2021

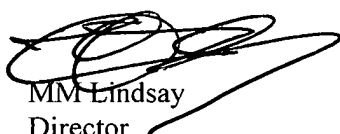
	Notes	2021 £	2020 £
<b>Current liabilities</b>			
<b>Creditors:</b> amounts falling due within one year	3	<u>(1,566,427)</u>	<u>(1,566,427)</u>
<b>Deficiency of net assets</b>	7	<u>(1,566,427)</u>	<u>(1,566,427)</u>
<b>Capital and reserves</b>			
Called-up share capital	4	1,409,083	1,409,083
Profit and loss account	5	<u>(2,975,510)</u>	<u>(2,975,510)</u>
<b>Deficiency of capital and reserves</b>		<u>(1,566,427)</u>	<u>(1,566,427)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



MM Lindsay  
Director  
18 July 2022

## COMPANY BALANCE SHEET - 31 DECEMBER 2021

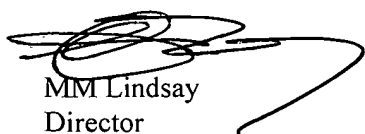
	Notes	2021 £	2020 £
<b>Investments</b>	2	-	-
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,578,344)</u>	<u>(1,578,344)</u>
<b>Deficiency of net assets</b>	7	<u><u>(1,578,344)</u></u>	<u><u>(1,578,344)</u></u>
 <b>Capital and reserves</b>			
Called-up share capital	4	1,409,083	1,409,083
Profit and loss account	5	<u>(2,987,427)</u>	<u>(2,987,427)</u>
<b>Deficiency of capital and reserves</b>		<u><u>(1,578,344)</u></u>	<u><u>(1,578,344)</u></u>

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Directors' responsibilities:

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MM Lindsay  
Director

18 July 2022

## NOTES TO THE ACCOUNTS

**1. Accounting policies****Statement of compliance**

Thornton Group Holdings Limited is a limited liability company incorporated in England and Wales. The registered office is Meadow Lane, Long Eaton, Nottingham, NG10 2GD.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2021.

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency and rounded to the nearest pound (£), except where otherwise stated.

**Exemptions taken**

A consolidated group cash flow statement has been included in The Middleby Corporation consolidated accounts; the company has therefore taken advantage of the exemption under FRS 102 not to produce a cash flow statement.

The company has taken advantage of the exemption permitted by FRS 102 not to disclose any transactions or balances with entities that are wholly owned by The Middleby Corporation.

**2. Investments**

Thornton Group Holdings Limited

Subsidiaries (note 6):

	Cost of shares £	Provisions £	Net investment £
At beginning and end of year	350,000	(350,000)	-

**3. Creditors: amounts falling due within one year**

	Group		Thornton Group Holdings Ltd	
	2021 £	2020 £	2021 £	2020 £
Amounts owed to the company's holding company and fellow subsidiaries	1,563,344	1,563,344	1,578,344	1,578,344
Other creditors	3,083	3,083	-	-
Total creditors falling due within one year	1,566,427	1,566,427	1,578,344	1,578,344

NOTES TO THE ACCOUNTS (CONTINUED)

4. Called-up share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid:</b>		
984,083 ordinary shares of £1 each	984,083	984,083
200,000 deferred shares of £1 each	200,000	200,000
225,000 irredeemable preference shares of £1 each	225,000	225,000
<b>Total</b>	<b>1,409,083</b>	<b>1,409,083</b>

5. Profit and loss account

	Group £	Thornton Group Holdings Limited £
At beginning and end of year	(2,975,510)	(2,987,427)

6. Subsidiary companies

Registered in England	Issued share capital £	Interest held %
+ Cryomagnetic Systems Limited ordinary shares of £1 each	1,540	100.0
+ *Thor Cryogenics Limited ordinary shares of 25p each	120,000	100.0
* Investments held wholly or partly by Cryomagnetic Systems Limited		
+ Not audited (dormant companies)		

7. Deficiency of net assets

The Middleby Corporation has agreed to continue its support for the group and to provide adequate cash resources to cover the group's essential requirements for at least the next twelve months.

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NOTES TO THE ACCOUNTS (CONTINUED)**8. Ultimate holding company**

The directors regard AGA Rangemaster Group Limited, a company registered in England and Wales as the parent company. According to the register kept by the company, AGA Rangemaster Group Limited has a 92% interest in the equity capital of Thornton Group Holdings Limited at 31 December 2021.

The company's ultimate holding and controlling company is The Middleby Corporation, a company incorporated and registered in the USA.

Copies of the ultimate holding company's accounts can be obtained from The Middleby Corporation, 1400 Toastmaster Drive, Elgin, Illinois 60120, USA.