

INSURANCE MANAGEMENT (HLDGS) LIMITED
Company No. 01549756

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015**

INSURANCE MANAGEMENT (HLDGS) LIMITED

Company No. 01549756

ABBREVIATED BALANCE SHEET**AS AT 31ST MARCH 2015**

| | Note | £ | £ | 2014 £ |
|---|------|--------------|---------------|---------------|
| FIXED ASSETS | | | | |
| Intangible assets | | | - | - |
| Tangible assets | 2 | | 401639 | 402185 |
| Investments | 3 | | 32875 | 32875 |
| | | | <u>434514</u> | <u>435060</u> |
| CURRENT ASSETS | | | | |
| Stocks | | | - | - |
| Debtors | | 11000 | | 2539 |
| Investments held as current assets | | | - | - |
| Cash at bank and in hand | | 4858 | | 13278 |
| | | <u>15858</u> | | <u>15817</u> |
| Creditors: amounts falling due | | | | |
| within one year | | 40968 | | 37811 |
| NET CURRENT LIABILITIES | | | | |
| | | | (25110) | (21994) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | |
| | | | 409404 | 413066 |
| Creditors: amounts falling due | | | | |
| after more than one year | 4 | | 195000 | 195000 |
| Provisions for liabilities and charges | | | | |
| | | | 38467 | 38467 |
| | | | <u>175937</u> | <u>179599</u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | | | 64 | 64 |
| Share premium account | | | - | - |
| Revaluation reserve | | | 172872 | 172872 |
| Other reserves | | | - | - |
| Profit and loss account | | | 3001 | 6663 |
| SHAREHOLDERS FUNDS | | | | |
| | | | <u>175937</u> | <u>179599</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2015 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 22 October 2015

J M Wicker
Director

INSURANCE MANAGEMENT (HLDGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2015

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles 25% reducing balance

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

2 Tangible Fixed Assets

| | £ |
|------------------------|---------------|
| Valuation | |
| At 1st April 2014 | 410674 |
| Additions | - |
| Surplus on revaluation | - |
| Disposals | - |
| At 31st March 2015 | <u>410674</u> |
| Depreciation | |
| At 1st April 2014 | 8489 |
| Charge for year | 546 |
| Released by Disposals | - |
| At 31st March 2015 | <u>9035</u> |
| Net Book Value | |
| At 31st March 2015 | <u>401639</u> |
| At 31st March 2014 | <u>402185</u> |

3 Investments

| | £ |
|--------------------|--------------|
| Cost | |
| At 1st April 2014 | 32875 |
| Additions | - |
| Revaluation | - |
| Disposals | - |
| At 31st March 2015 | <u>32875</u> |

4 Creditors

| | 2015 | 2014 |
|--|---------------|---------------|
| | £ | £ |
| Creditors include: | | |
| Amounts falling due for payment after more than five years | <u>195000</u> | <u>195000</u> |
| Secured loans | <u>195000</u> | <u>195000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.