

**INSURANCE MANAGEMENT (HLDGS) LIMITED**  
Company No. 01549756

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

**INSURANCE MANAGEMENT (HLDGS) LIMITED**

Company No. 01549756

**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2014**

	Note	£	£	2013 £
<b>FIXED ASSETS</b>				
Intangible assets			-	-
Tangible assets	2		402185	402913
Investments	3		32875	32875
			<u>435060</u>	<u>435788</u>
<b>CURRENT ASSETS</b>				
Stocks		-	-	-
Debtors		2539		9134
Investments held as current assets		-		-
Cash at bank and in hand		13278		9472
		<u>15817</u>		<u>18606</u>
<b>Creditors: amounts falling due</b>				
<b>within one year</b>		<u>37811</u>		<u>36403</u>
<b>NET CURRENT LIABILITIES</b>				
			<u>(21994)</u>	<u>(17797)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
			413066	417991
<b>Creditors: amounts falling due</b>				
<b>after more than one year</b>	4		195000	195000
<b>Provisions for liabilities and charges</b>				
			38467	38467
			<u>179599</u>	<u>184524</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			64	64
Share premium account			-	-
Revaluation reserve			172872	172872
Other reserves			-	-
Profit and loss account			6663	11588
<b>SHAREHOLDERS FUNDS</b>				
			<u>179599</u>	<u>184524</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st March 2014 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 16 December 2014**

J M Wicker  
Director



# INSURANCE MANAGEMENT (HLDGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

### 1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles                      25% reducing balance

#### Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

### 2 Tangible Fixed Assets

	£
<b>Valuation</b>	
At 1st April 2013	410674
Additions	-
Surplus on revaluation	-
Disposals	-
At 31st March 2014	<u>410674</u>
<b>Depreciation</b>	
At 1st April 2013	7761
Charge for year	728
Released by Disposals	-
At 31st March 2014	<u>8489</u>
<b>Net Book Value</b>	
At 31st March 2014	<u>402185</u>
At 31st March 2013	<u>402913</u>

### 3 Investments

	£
<b>Cost</b>	
At 1st April 2013	32875
Additions	-
Revaluation	-
Disposals	-
At 31st March 2014	<u>32875</u>

### 4 Creditors

	2014	2013
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<u>195000</u>	<u>195000</u>
Secured loans	<u>195000</u>	<u>195000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.