

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022**

**FOR**

**DOCKSIDE LIMITED**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

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**for the year ended 28 February 2022**

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**DOCKSIDE LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 28 February 2022**

**DIRECTORS:**

Mr P S Wilson  
Mr S P Wilson  
Mrs T M Hart

**SECRETARY:**

Mrs Y M Wilson

**REGISTERED OFFICE:**

17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**REGISTERED NUMBER:**

01545562 (England and Wales)

**ACCOUNTANTS:**

Jones Harris Limited  
Chartered Accountants  
17 St Peters Place  
Fleetwood  
Lancashire  
FY7 6EB

**DOCKSIDE LIMITED (REGISTERED NUMBER: 01545562)****BALANCE SHEET  
28 February 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	883,400	855,469
<b>CURRENT ASSETS</b>			
Stocks		2,457,201	1,510,621
Debtors	5	3,230,519	2,504,620
Cash at bank and in hand		102,197	156,928
		<u>5,789,917</u>	<u>4,172,169</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(3,281,028)</u>	<u>(1,644,332)</u>
<b>NET CURRENT ASSETS</b>		<u>2,508,889</u>	<u>2,527,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,392,289	3,383,306
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(177,962)	(371,611)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(52,193)</u>	<u>(49,231)</u>
<b>NET ASSETS</b>		<u><u>3,162,134</u></u>	<u><u>2,962,464</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>3,162,034</u>	<u>2,962,364</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,162,134</u></u>	<u><u>2,962,464</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DOCKSIDE LIMITED (REGISTERED NUMBER: 01545562)**

**BALANCE SHEET - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2022 and were signed on its behalf by:

Mr P S Wilson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 28 February 2022**

**1. STATUTORY INFORMATION**

Dockside Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Stocks**

Stocks of fish, packaging and other consumables are valued at the lower of actual cost and net realisable value, after making due allowance for slow moving and damaged items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme.

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2022**

**2. ACCOUNTING POLICIES - continued****Government grants**

Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected useful life of the relevant asset by equal annual instalments. Grants of a revenue nature are credited to income in the period to which they relate.

During the year the company received government support in the form of the Coronavirus Job Retention Scheme. These have been recognised under the accruals model and included within the income statement.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 (2021 - 42) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2021	590,828	999,372	7,200	59,823	1,657,223
Additions	13,340	32,339	20,600	11,796	78,075
At 28 February 2022	<u>604,168</u>	<u>1,031,711</u>	<u>27,800</u>	<u>71,619</u>	<u>1,735,298</u>
<b>DEPRECIATION</b>					
At 1 March 2021	-	748,416	1,440	51,898	801,754
Charge for year	-	38,448	5,272	6,424	50,144
At 28 February 2022	<u>-</u>	<u>786,864</u>	<u>6,712</u>	<u>58,322</u>	<u>851,898</u>
<b>NET BOOK VALUE</b>					
At 28 February 2022	<u>604,168</u>	<u>244,847</u>	<u>21,088</u>	<u>13,297</u>	<u>883,400</u>
At 28 February 2021	<u>590,828</u>	<u>250,956</u>	<u>5,760</u>	<u>7,925</u>	<u>855,469</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	2,297,172	1,618,381
Other debtors	813,704	840,437
VAT	47,010	14,756
Prepayments	<u>72,633</u>	<u>31,046</u>
	<u>3,230,519</u>	<u>2,504,620</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	191,473	54,884
Trade creditors	1,103,101	586,538
Tax	45,742	22,394
Social security and other taxes	11,393	9,850
Other creditors	1,631,962	733,484
Directors' current accounts	180,672	190,747
Accruals and deferred income	116,685	46,435
	<u>3,281,028</u>	<u>1,644,332</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loan	45,833	191,390
Bank loan 2 - 5 years	120,834	150,000
Bank loan	-	16,667
Grant received	11,295	13,554
	<u>177,962</u>	<u>371,611</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loan	<u>-</u>	<u>16,667</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,499	6,499
Between one and five years	58,491	21,663
	<u>64,990</u>	<u>28,162</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>358,140</u>	<u>412,941</u>

The bank loan is secured on the assets of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 28 February 2022**

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 (2021 - £23,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.