

**Company Registration No. 01536724 (England and Wales)**

**SLADEHOME LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**



## **SLADEHOME LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	R L Nead J B Nead
<b>Secretary</b>	J B Nead
<b>Company number</b>	01536724
<b>Registered office</b>	Quadrant House - Floor 6 4 Thomas More Square London E1W 1YW
<b>Accountants</b>	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW

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# **SLADEHOME LIMITED**

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# **SLADEHOME LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The directors present their report and financial statements for the year ended 31 December 2020.

### **Principal activities**

The principal activity of the company continued to be that of share dealing.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R L Nead

J B Nead

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

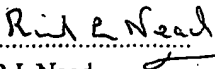
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

  
.....  
R L Nead  
Director

Date: 20 January 2022 .....

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF  
SLADEHOME LIMITED FOR THE YEAR ENDED 31 DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sladehome Limited for the year ended 31 December 2020 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Sladehome Limited, as a body, in accordance with the terms of our engagement letter dated 25 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Sladehome Limited and state those matters that we have agreed to state to the Board of Directors of Sladehome Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sladehome Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Sladehome Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sladehome Limited. You consider that Sladehome Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sladehome Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*UHY Hacker Young*

UHY Hacker Young

Chartered Accountants

*28 Jan 2021*

**SLADEHOME LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2020**

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		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Trading gains/(losses)		(67)	214
Administrative expenses		(2,443)	(1,740)
<b>Operating loss</b>		<u>(2,510)</u>	<u>(1,526)</u>
Investment income	3	-	9
<b>Loss before taxation</b>		<u>(2,510)</u>	<u>(1,517)</u>
Taxation		-	-
<b>Loss for the financial year</b>		<u><u>(2,510)</u></u>	<u><u>(1,517)</u></u>

**SLADEHOME LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Investments	5	700		767	
Cash at bank and in hand		302		374	
		<u>1,002</u>		<u>1,141</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(48,928)</u>		<u>(46,557)</u>	
<b>Net current liabilities</b>			<u>(47,926)</u>		<u>(45,416)</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss reserves			<u>(47,928)</u>		<u>(45,418)</u>
<b>Total equity</b>			<u>(47,926)</u>		<u>(45,416)</u>

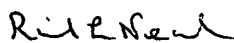
For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 JAN. 2022. and are signed on its behalf by:



R L Nead  
Director

Company Registration No. 01536724

# **SLADEHOME LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

#### **Company information**

Sladehome Limited is a private company limited by shares incorporated in England and Wales. The registered office is Quadrant House - Floor 6, 4 Thomas More Square, London, E1W 1YW.

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# SLADEHOME LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

**SLADEHOME LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 Interest receivable and similar income**

	2020 £	2019 £
Interest receivable and similar income includes the following:		
Income from current asset investments	-	9
	<u>          </u>	<u>          </u>

**4 Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2020 and 31 December 2020	1,970
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 January 2020 and 31 December 2020	1,970
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2020	-
	<u>          </u>
At 31 December 2019	-
	<u>          </u>

**5 Current asset investments**

	2020 £	2019 £
Other investments	700	767
	<u>          </u>	<u>          </u>

**6 Creditors: amounts falling due within one year**

	2020 £	2019 £
Other creditors	48,928	46,557
	<u>          </u>	<u>          </u>

Included within other creditors is a Director's loan of £46,978 (2019: £44,037) owed to Mr R L Nead. The movement in the year represents the settlement of costs on behalf of the Company by the Director.

**SLADEHOME LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**7 Called up share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Alloted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>