

Company Registration No. 01532832 (England and Wales)

SOFTWARE SYSTEMS AND SERVICES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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SOFTWARE SYSTEMS AND SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		200,000		200,000
Current assets					
Debtors		890,928		891,326	
Cash at bank and in hand		364		329	
		<u>891,292</u>		<u>891,655</u>	
Creditors: amounts falling due within one year		<u>(33,012)</u>		<u>(22,784)</u>	
Net current assets			858,280		868,871
Total assets less current liabilities			<u>1,058,280</u>		<u>1,068,871</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			136,520		136,520
Profit and loss account			921,660		932,251
Shareholder's funds			<u>1,058,280</u>		<u>1,068,871</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

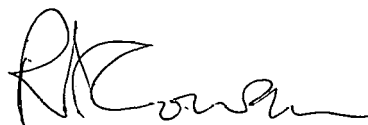
Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2016

R A Cowan
Director



Company Registration No. 01532832

SOFTWARE SYSTEMS AND SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

In accordance with FRSSE 2015, the company's property is held for long term investment and included in the balance sheet at market value. The surplus on revaluation of the property is held in the investment property revaluation reserve. Depreciation is not provided in respect of investment property, this is a departure from the requirements of the Companies Act 2006 which requires depreciation to be provided.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015 & at 31 March 2016	200,000
	<u>200,000</u>
At 31 March 2015	200,000
	<u>200,000</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Ultimate parent company

The company is a 100% subsidiary of Ecadium Ltd.