

# Pre Sales Services (Kent) Ltd

Filleted Financial Statements  
for the Year Ended 31 December 2019

**Pre Sales Services (Kent) Ltd**

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## **Pre Sales Services (Kent) Ltd**

### **Company Information**

<b>Director</b>	Mrs Hilary Adam
<b>Registered office</b>	Units 1-4 Stocktons Courtyard Overbury Tewkesbury Gloucestershire GL20 7NT
<b>Accountants</b>	Arubus Limited Units 1-4 Stocktons Courtyard Overbury Tewkesbury Gloucestershire GL20 7NT

**Pre Sales Services (Kent) Ltd**  
**(Registration number: 01532772)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	112,400	112,530
<b>Current assets</b>			
Cash at bank and in hand		22,676	23,313
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(1,274)</u>	<u>(1,411)</u>
<b>Net current assets</b>		<u>21,402</u>	<u>21,902</u>
<b>Net assets</b>		<u><u>133,802</u></u>	<u><u>134,432</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	500	500
Profit and loss account		<u>133,302</u>	<u>133,932</u>
<b>Total equity</b>		<u><u>133,802</u></u>	<u><u>134,432</u></u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 August 2020

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Mrs Hilary Adam  
Director

# **Pre Sales Services (Kent) Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Units 1-4  
Stocktons Courtyard  
Overbury  
Tewkesbury  
Gloucestershire  
GL20 7NT

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Pre Sales Services (Kent) Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2019**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	20% Reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 0).

## Pre Sales Services (Kent) Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 January 2019	111,317	22,233	133,550
Additions	-	140	140
At 31 December 2019	111,317	22,373	133,690
<b>Depreciation</b>			
At 1 January 2019	-	21,020	21,020
Charge for the year	-	270	270
At 31 December 2019	-	21,290	21,290
<b>Carrying amount</b>			
At 31 December 2019	111,317	1,083	112,400
At 31 December 2018	111,317	1,213	112,530

Included within the net book value of land and buildings above is £111,317 (2018 - £111,317) in respect of freehold land and buildings.

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Accruals and deferred income	900	1,042
Other creditors	374	369
	1,274	1,411

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.