

Fibrefine Textiles (Huddersfield) Limited

Directors report and financial statements

Registered number 01532732

31 December 2016

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Directors' report

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal activities

The company has not traded during the period.

Proposed dividend

The directors do not recommend the payment of a dividend, to ordinary shareholders. (2015: £nil)

Directors

The directors who held office during the period were as follows:

DJ Smith
RJN Mottram

By order of the board



RJN Mottram
Director

Flagship Square
Shawcross Business Park
Dewsbury
WF12 7TH

19th April

2017

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 2016

	<i>Note</i>	2016 £	2015 £
Net assets		-	-
Capital and reserves			
Called up share capital	2	666	666
Capital Redemption Reserve		15,000	15,000
Profit and loss account		(15,666)	(15,666)
Shareholders' funds		-	-

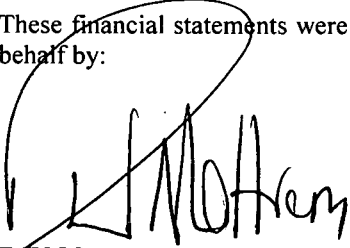
For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

These financial statements were approved by the board of directors on 19th April 2017 and were signed on its behalf by:


R. J. N. Mottram
 Director

Company number: 01532732

Profit and loss account
for the year ended 31 December 2016

During the financial period, and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during the year the company made neither a profit nor a loss.

Accordingly no profit or loss account has been prepared.

Notes

1 Accounting policies

Fibrefine Textiles (Huddersfield) Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*"). The presentation currency of these financial statements is sterling.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

The Company's ultimate parent undertaking, Fraxa Holding S.A.S includes the Company in its consolidated financial statements. The consolidated financial statements of Fraxa Holding SAS are prepared in accordance with French GAAP and are available to the public and may be obtained from Greffe du tribunal de Commerce, 1, Rue de la Patinoire, 91011 EVRY CEDEX. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes
- Key Management Personnel compensation

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. On first time adoption of FRS 102, the Company has not retrospectively changed its accounting under old UK GAAP for derecognition of financial assets and liabilities before the date of transition or accounting estimates.

1.1 Measurement convention

The financial statements are prepared on the historical cost basis

1.2 Going concern

The entity has nil net assets and is dormant. The accounts have been prepared on a going concern basis, as it is expected to continue to be a dormant company and has no net liabilities requiring settlement in the next year.

1.3 Basic financial instruments

Trade and other creditors

Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method

2 Called up share capital

	2016 £	2015 £
Authorised		
Equity: 15,666 ordinary shares of £1 each	15,666	15,666
	<hr/>	<hr/>
Allotted, issued and fully paid		
Equity: 666 ordinary shares of £1 each	666	666
	<hr/>	<hr/>

3 The ultimate parent company

The company is a subsidiary undertaking of Dormeuil Manufacturing Limited, which is incorporated in England.

Its ultimate parent company is Fraxa Holding S.A.S, a company incorporated in France.