

REGISTERED NUMBER: 01532657 (England and Wales)

HILLWOOD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 APRIL 2016 TO 30 SEPTEMBER 2017

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for the Period 1 April 2016 to 30 September 2017

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HILLWOOD LIMITED

COMPANY INFORMATION

for the Period 1 April 2016 to 30 September 2017

DIRECTOR: Mrs J S P Smith

SECRETARY:

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 01532657 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

BANKERS: Lloyds Bank plc
42 St. Peter's Hill
Grantham
Lincolnshire
NG31 6QF

STATEMENT OF FINANCIAL POSITION
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,382		1,625
Investments	5		<u>40,205</u>		<u>40,205</u>
			41,587		41,830
CURRENT ASSETS					
Debtors	6	143		45	
Cash at bank		<u>510</u>		<u>1,316</u>	
		653		1,361	
CREDITORS					
Amounts falling due within one year	7	<u>7,816</u>		<u>5,835</u>	
NET CURRENT LIABILITIES			<u>(7,163)</u>		<u>(4,474)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>34,424</u></u>		<u><u>37,356</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>33,424</u>		<u>36,356</u>
SHAREHOLDERS' FUNDS			<u><u>34,424</u></u>		<u><u>37,356</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

Mrs J S P Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 April 2016 to 30 September 2017

1. STATUTORY INFORMATION

Hillwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements for the period ended 30 September 2017 are the first financial statements of Hillwood Limited prepared in accordance with FRS 102. There were no adjustments required on transition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are measured at cost less impairment given the inability to obtain a reliable measurement for a minority shareholding in an unlisted company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 30 September 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 April 2016
and 30 September 20176,708**DEPRECIATION**At 1 April 2016
Charge for period
At 30 September 2017

5,083

2435,326**NET BOOK VALUE**At 30 September 2017
At 31 March 20161,3821,625

5. FIXED ASSET INVESTMENTS

Other
investments
£**COST**At 1 April 2016
and 30 September 201740,205**NET BOOK VALUE**At 30 September 2017
At 31 March 201640,20540,205

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017	2016
£	£
<u>143</u>	<u>45</u>

Prepayments and accrued income

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017	2016
£	£
7,144	5,235
<u>672</u>	<u>600</u>
<u>7,816</u>	<u>5,835</u>

Directors' current accounts
Accrued expenses

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2016 to 30 September 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.