

Registered number: 01532582

Wingcity Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
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Chartered Accountants
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Wingcity Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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~~The company's registered number is 01532582~~

Wingcity Limited

Registered Number: 01532582

BALANCE SHEET AT 31/03/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	224,404	228,660
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CURRENT ASSETS

Stock		180,569	198,628
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Debtors (amounts falling due within one year)		3,840	8,328
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Cash at bank and in hand		80,926	46,334
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		<u>265,335</u>	<u>253,290</u>
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CREDITORS: Amounts falling due within one year		<u>70,341</u>	<u>66,211</u>
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NET CURRENT ASSETS		<u>194,994</u>	<u>187,079</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>419,398</u>	<u>415,739</u>
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CREDITORS: Amounts falling due after more than one year	3	107,986	116,278
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PROVISIONS FOR LIABILITIES		<u>1,789</u>	<u>2,174</u>
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NET ASSETS		<u>309,623</u>	<u>297,287</u>
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account		<u>309,523</u>	<u>297,187</u>
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SHAREHOLDERS' FUNDS		<u>309,623</u>	<u>297,287</u>
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For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18/01/2016 and signed on their behalf by

R Smith

Director

Wingcity Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/03/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated

useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	straight line 10%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Wingcity Limited

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Commercial Vehicles £	Fixtures and Fittings £	Equipment £	Total £
Cost					
At 01/04/2014	204,017	22,140	33,100	18,684	277,941
At 31/03/2015	204,017	22,140	33,100	18,684	277,941
Depreciation					
At 01/04/2014	-	18,405	23,404	7,472	49,281
For the year	-	933	1,455	1,868	4,256
At 31/03/2015	-	19,338	24,859	9,340	53,537
Net Book Amounts					
At 31/03/2015	204,017	2,802	8,241	9,344	224,404
At 31/03/2014	204,017	3,735	9,696	11,212	228,660

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	107,986	116,278

	<u>107,986</u>	<u>116,278</u>
Included within creditors due after more than one year are:		
Amounts falling due after more than five years		
- repayable by installments	-	81,308

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The company is ultimately controlled by the director, R Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.