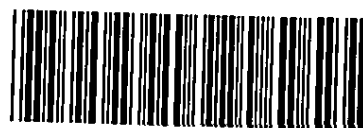


Wingcity Limited
Abbreviated accounts
for the year ended 31 March 2012
Registration number 01532582

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Wingcity Limited

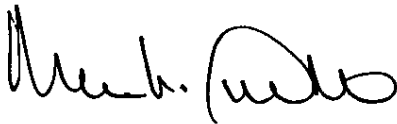
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Wingcity Limited

**Accountants' report on the unaudited financial statements to the director of
Wingcity Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Maxwell-Gumbleton & Co.
Chartered Accountants
1 West Street
Lewes
East Sussex**

BN7 2NZ

Date: 29th January 2013

Wingcity Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		232,491		30,734
Current assets					
Stocks		191,520		170,654	
Debtors		9,996		18,307	
Cash at bank and in hand		37,796		84,954	
		<u>239,312</u>		<u>273,915</u>	
Creditors: amounts falling due within one year		<u>(83,304)</u>		<u>(44,594)</u>	
Net current assets			<u>156,008</u>		<u>229,321</u>
Total assets less current liabilities			388,499		260,055
Creditors: amounts falling due after more than one year	3		(133,019)		-
Provisions for liabilities			<u>(1,944)</u>		<u>(1,924)</u>
Net assets			<u>253,536</u>		<u>258,131</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>253,436</u>		<u>258,031</u>
Shareholders' funds			<u>253,536</u>		<u>258,131</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Wingcity Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

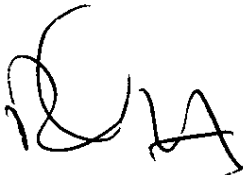
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 January 2013 and signed on its behalf by

R Smith
Director



Registration number 01532582

The notes on pages 4 to 6 form an integral part of these financial statements.

Wingcity Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Improvements to premises	-	10% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Wingcity Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 April 2011		64,507
	Additions		207,053
	At 31 March 2012		<u>271,560</u>
	Depreciation		
	At 1 April 2011		33,773
	Charge for year		5,296
	At 31 March 2012		<u>39,069</u>
	Net book values		
	At 31 March 2012		<u>232,491</u>
	At 31 March 2011		<u>30,734</u>
3.	Creditors: amounts falling due after more than one year	2012 £	2011 £
	Creditors include the following		
	Instalments repayable after more than five years	<u>99,398</u>	<u>-</u>
4.	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Wingcity Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

5. Transactions with director

Advances to director

The following director had a loan during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2012 £	2011 £	
R Smith	-	2,322	2,322