REGISTERED NUMBER: 01530390 (England and Wales)

Nealwood Limited

Unaudited Financial Statements

for the Year Ended 28 February 2022

Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Contents of the Financial Statements for the Year Ended 28 February 2022

Nealwood Limited

Company Information
for the Year Ended 28 February 2022

DIRECTOR:	Mrs F McDonald
REGISTERED OFFICE:	52 Sheep Street Northampton Northamptonshire NN1 2LZ
REGISTERED NUMBER:	01530390 (England and Wales)
ACCOUNTANTS:	Kilby Fox Chartered Accountants 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL

Balance Sheet
28 February 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		340,000		340,000
Investments	5		58,839		55,003
			398,839		395,003
CURRENT ASSETS					
Debtors	6	30,919		30,919	
Cash at bank		198,632		186,142	
		229,551		217,061	
CREDITORS					
Amounts falling due within one year	7	10,302		7,511	
NET CURRENT ASSETS			219,249		209,550
TOTAL ASSETS LESS CURRENT LIABILITIES			618,088		604,553
PROVISIONS FOR LIABILITIES			4,323		4,323
NET ASSETS			613,765		600,230
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		36,035		36,035
Retained earnings			577,630		564,095
			613,765		600,230

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2022 and were signed by:

Mrs F McDonald - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Nealwood Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 March 2021	
and 28 February 2022	340,000
NET BOOK VALUE	
At 28 February 2022	340,000
At 28 February 2021	340,000

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 March 2021 and 28 February 2022	55,003
PROVISIONS	
Revaluation adjustments	(3,836)
At 28 February 2022	(3,836)
NET BOOK VALUE	
At 28 February 2022	58,839
At 28 February 2021	55,003

The original cost of the investment is £14,429

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	30,919	30,919

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	2,888	1,568
Other creditors	7,414	5,943
	10,302	7,511

8. **RESERVES**

	Revaluation reserve £
At 1 March 2021 and 28 February 2022	36,035