

Registered number
1527825

Bravegate Limited
Abbreviated Accounts
31 December 2015

Approved for
distribution

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Bravegate Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 January 2015	39,242
Additions	500
At 31 December 2015	39,742

Depreciation

At 1 January 2015	22,609
Charge for the year	1,856
At 31 December 2015	24,465

Net book value

At 31 December 2015	15,277
At 31 December 2014	16,633

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:			
Ordinary shares: £1 each	100	100	100