

Abridged Unaudited Financial Statements for the Year Ended 31 July 2021

for

Pro-Scale Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Pro-Scale Limited

**Company Information
for the Year Ended 31 July 2021**

DIRECTOR: Mrs C M Roberts

SECRETARY: Mrs F K Blewett

REGISTERED OFFICE: Zimmermans Cottage
The Coombe
Newlyn
Penzance
Cornwall
TR18 5PN

REGISTERED NUMBER: 01523095 (England and Wales)

Abridged Statement of Financial Position
31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		740		871
CURRENT ASSETS					
Debtors		376		178	
Cash at bank		<u>15,346</u>		<u>15,360</u>	
		15,722		15,538	
CREDITORS					
Amounts falling due within one year		<u>1,100</u>		<u>500</u>	
NET CURRENT ASSETS			<u>14,622</u>		<u>15,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,362		15,909
CREDITORS					
Amounts falling due after more than one year			<u>181,745</u>		<u>181,745</u>
NET LIABILITIES			<u>(166,383)</u>		<u>(165,836)</u>
CAPITAL AND RESERVES					
Called up share capital			57,400		57,400
Retained earnings			<u>(223,783)</u>		<u>(223,236)</u>
SHAREHOLDERS' FUNDS			<u>(166,383)</u>		<u>(165,836)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Pro-Scale Limited (Registered number: 01523095)

Abridged Statement of Financial Position - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2022 and were signed by:

Mrs C M Roberts - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Pro-Scale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet statement of financial position date.

Going concern

The accounts have been prepared on a going concern basis which assumes the company will continue trading for the foreseeable future.

The director has confirmed that the company has sufficient funds to meet its liabilities as they fall due and they will continue to give financial support to the company until such time as its position improves. The director considers that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2020	
and 31 July 2021	<u>6,082</u>
DEPRECIATION	
At 1 August 2020	5,211
Charge for year	<u>131</u>
At 31 July 2021	<u>5,342</u>
NET BOOK VALUE	
At 31 July 2021	<u>740</u>
At 31 July 2020	<u>871</u>

5. RELATED PARTY DISCLOSURES

As at 31st July 2021, the director, Mrs C M Roberts, is owed £181,745 by the company in respect of a long-term director's loan (2020: £181,745). There were no repayments or advances in respect of this loan during the year ended 31st July 2021. The loan is interest free, unsecured and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.