

Company Registration No. 01518821 (England and Wales)

CAMPBELL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
PAGES FOR FILING WITH REGISTRAR

CAMPBELL PROPERTIES LIMITED

COMPANY INFORMATION

Directors	Mrs M Morris	{Appointed 8 March 2022}
	Miss L Morris	{Appointed 8 March 2022}

Company number	01518821
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Registered office	Hollinside Hall Hollinside Lanchester County Durham United Kingdom DH7 0RN
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Accountants	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
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Bankers	National Westminster Bank Plc The Galleries Washington Centre Washington Tyne and Wear NE38 7SG
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CAMPBELL PROPERTIES LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 8

CAMPBELL PROPERTIES LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		209		419
Investment properties	4		395,000		345,000
			<u>395,209</u>		<u>345,419</u>
Current assets					
Debtors	5	516,473		519,158	
Cash at bank and in hand		169,173		199,015	
		<u>685,646</u>		<u>718,173</u>	
Creditors: amounts falling due within one year	6	(104,216)		(96,827)	
Net current assets			<u>581,430</u>		<u>621,346</u>
Total assets less current liabilities			<u>976,639</u>		<u>966,765</u>
Provisions for liabilities	7		(40)		(80)
Net assets			<u><u>976,599</u></u>		<u><u>966,685</u></u>
Capital and reserves					
Called up share capital	9		198		198
Profit and loss reserves			976,401		966,487
Total equity			<u><u>976,599</u></u>		<u><u>966,685</u></u>

CAMPBELL PROPERTIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2021

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 July 2022 and are signed on its behalf by:

Miss L. Morris
Director

Company Registration No. 01518821

CAMPBELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Company information

Campbell Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hollinside Hall, Hollinside, Lanchester, County Durham, United Kingdom, DH7 0RN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in UK sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The methods and significant assumptions used to ascertain the fair value of £395,000 and fair value movement of £50,000 credited to profit and loss are as follows:

The investment property was valued at fair value based on formal and informal valuations performed in December 2018 for probate purposes and has been subsequently adjusted for any significant changes in fair value since that date based on directors' estimates

1.4 Impairment of assets

Assets not measured at fair value are reviewed for any indications that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

CAMPBELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

Taxation for year comprises current and deferred tax. Tax is recognised in statement of income and retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.8 Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.9 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

CAMPBELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 November 2020 and 31 October 2021	1,269
	<hr/>
Depreciation and impairment	
At 1 November 2020	850
Depreciation charged in the year	210
	<hr/>
At 31 October 2021	1,060
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Carrying amount	
At 31 October 2021	209
	<hr/>
At 31 October 2020	419
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CAMPBELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

4 Investment property

	2021 £
Fair value	
At 1 November 2020	345,000
Revaluations	50,000
	<u>395,000</u>
At 31 October 2021	<u>395,000</u>

The historic cost of the investment property is £274,884 (2020 £274,884).

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	393,969	398,919
Prepayments and accrued income	13,340	14,259
	<u>407,309</u>	<u>413,178</u>

	2021 £	2020 £
Amounts falling due after more than one year:		
Corporation tax recoverable	109,164	105,980
	<u>109,164</u>	<u>105,980</u>
Total debtors	<u>516,473</u>	<u>519,158</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	76,243	76,573
Corporation tax	6,965	17,500
Other creditors	15,284	-
Accruals and deferred income	5,724	2,754
	<u>104,216</u>	<u>96,827</u>

CAMPBELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

7 Provisions for liabilities

		2021 £	2020 £
Deferred tax liabilities	8	40	80
		<u>40</u>	<u>80</u>

8 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2021 £	Liabilities 2020 £
Balances:		
Accelerated capital allowances	40	80
	<u>40</u>	<u>80</u>
Movements in the year:		2021 £
Liability at 1 November 2020		80
Credit to profit or loss		(40)
		<u>40</u>
Liability at 31 October 2021		<u>40</u>

9 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	198	198	198	198
	<u>198</u>	<u>198</u>	<u>198</u>	<u>198</u>

CAMPBELL PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

10 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	Other interest receivable	
	2021	2020
	£	£
Entities with control, joint control or significant influence over the company	8,280	9,028
	<u>8,280</u>	<u>9,028</u>

The following amounts were outstanding at the reporting end date:

	2021	2020
	£	£
Amounts due to related parties		
Key management personnel	15,284	-
	<u>15,284</u>	<u>-</u>

	2021	2020
	£	£
Amounts due from related parties		
Entities with control, joint control or significant influence over the company	393,969	384,171
	<u>393,969</u>	<u>384,171</u>

11 Directors' transactions

Description	% Rate	Opening balance	Amounts repaid	Closing balance
		£	£	£
Ms L Morris -	2.25	14,748	(14,748)	-
		<u>14,748</u>	<u>(14,748)</u>	<u>-</u>

Interest is chargeable on the above loan using the HMRC official rate of interest which was 2% or 2.25% (2020 2.25%) for the period in question. During the year interest of £Nil (2020 £351) was charged on the above loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.