

**Unaudited Financial Statements**  
**for the Period 1 July 2020 to 16 August 2021**  
**for**  
**Sands Properties Limited**

**Sands Properties Limited (Registered number: 01515884)**

**Contents of the Financial Statements**  
**for the Period 1 July 2020 to 16 August 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **Sands Properties Limited**

## **Company Information** **for the Period 1 July 2020 to 16 August 2021**

**DIRECTORS:**

Mr B C A Green  
Mrs S A J Goodchild

**REGISTERED OFFICE:**

5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**REGISTERED NUMBER:**

01515884 (England and Wales)

**ACCOUNTANTS:**

Wilson Partners Limited  
Chartered Accountants  
5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**Sands Properties Limited (Registered number: 01515884)****Balance Sheet**  
**16 August 2021**

	Notes	16.8.21 £	30.6.20 £
<b>FIXED ASSETS</b>			
Investment property	4	1,576,078	1,300,000
<b>CURRENT ASSETS</b>			
Debtors	5	773,695	710,954
Cash at bank		1,508	620
		<u>775,203</u>	<u>711,574</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(773,374)</u>	<u>(616,692)</u>
<b>NET CURRENT ASSETS</b>		<u>1,829</u>	<u>94,882</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,577,907</u>	<u>1,394,882</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>1,567,907</u>	<u>1,384,882</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,577,907</u>	<u>1,394,882</u>

The notes form part of these financial statements

**Sands Properties Limited (Registered number: 01515884)**

**Balance Sheet - continued**  
**16 August 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 16 August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 16 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

Mr B C A Green - Director

## **Sands Properties Limited (Registered number: 01515884)**

### **Notes to the Financial Statements** **for the Period 1 July 2020 to 16 August 2021**

#### **1. STATUTORY INFORMATION**

Sands Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Significant judgements and estimates**

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future that materially affect the position shown in the accounts.

##### **Turnover**

Turnover is derived from the company's investment activities and comprises rental income, interest income and dividends. Rental income and interest is recognised on an accruals basis for the period to which it relates. Dividend income is recognised when received.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Investment property**

Investment property is included at fair value. Changes in market value are recognised in the income statement.

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 1) .

**Sands Properties Limited (Registered number: 01515884)****Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 16 August 2021****4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2020	1,300,000
Revaluations	276,078
At 16 August 2021	<u>1,576,078</u>
<b>NET BOOK VALUE</b>	
At 16 August 2021	<u>1,576,078</u>
At 30 June 2020	<u>1,300,000</u>

Fair value at 16 August 2021 is represented by:

	£
Valuation in 2021	759,278
Cost	816,800
	<u>1,576,078</u>

Investment property is valued on an open market valuation basis by the directors.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	16.8.21 £	30.6.20 £
Other debtors	<u>773,695</u>	<u>710,954</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	16.8.21 £	30.6.20 £
Taxation and social security	67,944	92,290
Other creditors	<u>705,430</u>	<u>524,402</u>
	<u>773,374</u>	<u>616,692</u>



**Sands Properties Limited (Registered number: 01515884)**

**Notes to the Financial Statements - continued**  
**for the Period 1 July 2020 to 16 August 2021**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 16 August 2021 and the year ended 30 June 2020:

	16.8.21 £	30.6.20 £
<b>Mrs E J Green</b>		
Balance outstanding at start of period	522,325	363,828
Amounts advanced	48,263	158,497
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>570,588</u>	<u>522,325</u>

This amount is unsecured, interest free and repayable on demand.

**8. ULTIMATE CONTROLLING PARTY**

The executors of the estate of Mrs E Green are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.