

REGISTERED NUMBER: 01515826 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
CO-CHANNEL ELECTRONICS LIMITED**

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for the Year Ended 31st December 2022

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CO-CHANNEL ELECTRONICS LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2022

DIRECTORS:

Mr D R Bennett
Mr A J Roberts

REGISTERED OFFICE:

Pennine House
Salford Street
Bury
BL9 6YA

REGISTERED NUMBER:

01515826 (England and Wales)

ACCOUNTANTS:

KJG
1 City Road East
Manchester
M15 4PN

REPORT OF THE DIRECTORS

for the Year Ended 31st December 2022

The directors present their report with the financial statements of the company for the year ended 31st December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2022 to the date of this report.

Mr D R Bennett

Mr A J Roberts

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr A J Roberts - Director

7th March 2023

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CO-CHANNEL ELECTRONICS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Co-Channel Electronics Limited for the year ended 31st December 2022 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Co-Channel Electronics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Co-Channel Electronics Limited and state those matters that we have agreed to state to the Board of Directors of Co-Channel Electronics Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Co-Channel Electronics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Co-Channel Electronics Limited. You consider that Co-Channel Electronics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Co-Channel Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KJG
1 City Road East
Manchester
M15 4PN

7th March 2023

CO-CHANNEL ELECTRONICS LIMITED (REGISTERED NUMBER: 01515826)

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st December 2022

	2022	2021
	£	£
TURNOVER	-	-
OPERATING PROFIT and	-	-
PROFIT BEFORE TAXATION	-	-
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	-	-

The notes form part of these financial statements

CO-CHANNEL ELECTRONICS LIMITED (REGISTERED NUMBER: 01515826)**BALANCE SHEET****31st December 2022**

		2022	2021
	Notes	£	£
CURRENT ASSETS			
Debtors	4	<u>1,000</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital	5	500	500
Capital redemption reserve		<u>500</u>	<u>500</u>
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7th March 2023 and were signed on its behalf by:

Mr A J Roberts - Director

The notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY

for the Year Ended 31st December 2022

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1st January 2021	500	-	500	1,000
Profit for the year	-	-	-	-
Balance at 31st December 2021	500	-	500	1,000
Profit for the year	-	-	-	-
Balance at 31st December 2022	500	-	500	1,000

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

Co-Channel Electronics Limited is a private company limited by share capital, incorporated in England and Wales, registration number 01515826. The address of the registered office and principal place of business is Pennine House, Salford Street, Bury, BL9 6YA.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand. Bank borrowings are included in creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	<u>1,000</u>	<u>1,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
500	Ordinary	£1.00	<u>500</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

6. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Avoira Limited. The ultimate controlling party are the directors of the ultimate parent company by virtue of their controlling interest in the ultimate parent, Nycomm Holdings Limited.

The parent company of the largest and smallest group that includes the company and for which group financial statements are prepared is Nycomm Holdings Limited. Copies of Nycomm Holdings Limited financial statements can be obtained from the registered office at Pennine House, Salford Street, Bury, BL9 6YA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.