

**REGISTERED NUMBER: 01515826 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018**  
**FOR**  
**CO-CHANNEL ELECTRONICS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**for the Year Ended 31st December 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

## CO-CHANNEL ELECTRONICS LIMITED

### COMPANY INFORMATION

for the Year Ended 31st December 2018

---

**DIRECTORS:**

Mr D R Bennett  
Mr A J Roberts

**REGISTERED OFFICE:**

Agecroft Road  
Pendlebury  
Swinton  
Manchester  
M27 8SB

**REGISTERED NUMBER:**

01515826 (England and Wales)

**ACCOUNTANTS:**

KAY JOHNSON GEE LLP  
1 City Road East  
Manchester  
M15 4PN

**CO-CHANNEL ELECTRONICS LIMITED (REGISTERED NUMBER: 01515826)****BALANCE SHEET****31st December 2018**

		<b>2018</b>	<b>2017</b>
			<b>as restated</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	4	<u>1,000</u>	<u>1,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,000</u></u>	<u><u>1,000</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	500	500
Capital redemption reserve		<u>500</u>	<u>500</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,000</u></u>	<u><u>1,000</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 30th April 2019 and were signed on its behalf by:

Mr A J Roberts - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31st December 2018**

---

**1. STATUTORY INFORMATION**

Co-Channel Electronics Limited is a private company limited by share capital, incorporated in England and Wales, registration number 01515826. The address of the registered office is Nycomm, Agecroft Road, Pendlebury, Swinton, Manchester, England.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**

for the Year Ended 31st December 2018

**2. ACCOUNTING POLICIES - continued****Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017 as restated
	£	£
Amounts owed by group undertakings	<u>1,000</u>	<u>1,000</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017 as restated
			£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2018**

---

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are the directors of the ultimate parent company by virtue of their controlling interest in the ultimate parent, Nycomm Holdings Limited.

The parent company of the largest and smallest group that includes the company and for which group financial statements are prepared is Nycomm Holdings Limited. Copies of Nycomm Holdings Limited financial statements can be obtained from the registered office at Nycomm House, Agecroft Road, Pendlebury, Swinton, Manchester M27 8SB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.