

REGISTERED NUMBER: 01507589 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

TUDOR CARPETS LIMITED

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FOR THE YEAR ENDED 31 JULY 2014**

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TUDOR CARPETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTOR: S B Houghton

REGISTERED OFFICE: 162-164 London Road
North End
Portsmouth
Hampshire
PO2 9DJ

REGISTERED NUMBER: 01507589 (England and Wales)

ACCOUNTANTS: Lewis Brownlee (Chichester) Ltd
Chartered Accountants
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

TUDOR CARPETS LIMITED (REGISTERED NUMBER: 01507589)

**ABBREVIATED BALANCE SHEET
31 JULY 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		17,264		21,931
CURRENT ASSETS					
Stocks		17,249		34,243	
Debtors		45,611		69,747	
Cash at bank and in hand		17,727		52,265	
		80,587		156,255	
CREDITORS					
Amounts falling due within one year		51,663		90,500	
NET CURRENT ASSETS			28,924		65,755
TOTAL ASSETS LESS CURRENT LIABILITIES			46,188		87,686
PROVISIONS FOR LIABILITIES			1,452		3,580
NET ASSETS			44,736		84,106
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			44,636		84,006
SHAREHOLDERS' FUNDS			44,736		84,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2014 and were signed by:

S B Houghton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	91,594
Additions	877
At 31 July 2014	<u>92,471</u>
DEPRECIATION	
At 1 August 2013	69,663
Charge for year	5,544
At 31 July 2014	<u>75,207</u>
NET BOOK VALUE	
At 31 July 2014	<u>17,264</u>
At 31 July 2013	<u>21,931</u>

Included within the net book value of £17,264 is £nil (2013: £12,540) relating to assets under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £nil (2013: £4,181).

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.