

Registration number 1504995

Forever Music Limited

Director's report and financial statements

for the year ended 31st December 2012

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Forever Music Limited

Company information

Director	Gary Benson
Secretary	B R Registrars Limited
Company number	1504995
Registered office	3rd Floor 107-109 Great Portland Street London W1W 6QG
Accountants	J B Klein & Partners 3rd Floor 107-109 Great Portland Street London W1W 6QG
Business address	3rd Floor 107-109 Great Portland Street London W1W 6QG
Bankers	Lloyds Bank Plc 40 Rosslyn Hill Hampstead London NW3 1NL

Forever Music Limited

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Forever Music Limited

**Director's report
for the year ended 31st December 2012**

The director presents this report and the financial statements for the year ended 31st December 2012

Principal activity

The principal activity of the company is music producers

Director

The director who served during the year is as stated below

Gary Benson

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on **29 AUG 2013** and signed on its behalf by

For and on behalf of
.....
B R Registrars Limited
Tracey Bass
B R Registrars Limited
Secretaries
..... **Director**

Forever Music Limited

**Profit and loss account
for the year ended 31st December 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>26,671</u>	<u>21,479</u>
Administrative expenses		<u>(15,967)</u>	<u>(18,522)</u>
Operating profit	3	<u>10,704</u>	<u>2,957</u>
Other interest receivable and similar income		<u>22</u>	<u>19</u>
Profit on ordinary activities before taxation		<u>10,726</u>	<u>2,976</u>
Tax on profit on ordinary activities	4	<u>(2,146)</u>	<u>(638)</u>
Profit for the year		<u>8,580</u>	<u>2,338</u>
Retained profit brought forward		84,824	82,486
Reserve Movements		<u>(4,000)</u>	<u>-</u>
Retained profit carried forward		<u><u>89,404</u></u>	<u><u>84,824</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Forever Music Limited

**Balance sheet
as at 31st December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		605		807
Current assets					
Debtors	7	637		-	
Cash at bank and in hand		100,446		96,395	
		<u>101,083</u>		<u>96,395</u>	
Creditors: amounts falling due within one year	8	<u>(12,184)</u>		<u>(12,278)</u>	
Net current assets			<u>88,899</u>		<u>84,117</u>
Total assets less current liabilities			<u>89,504</u>		<u>84,924</u>
Net assets			<u><u>89,504</u></u>		<u><u>84,924</u></u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			89,404		84,824
Shareholders' funds			<u><u>89,504</u></u>		<u><u>84,924</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Forever Music Limited

Balance sheet (continued)

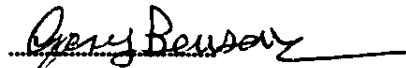
**Director's statements required by Sections 475(2) and (3)
for the year ended 31st December 2012**

In approving these financial statements as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on **29 AUG 2013** and signed on its behalf by



Gary Benson
Director

Registration number 1504995

The notes on pages 5 to 7 form an integral part of these financial statements.

**Notes to the financial statements
for the year ended 31st December 2012**

1.1. Accounting convention

1.2. Turnover

1.3. Tangible fixed assets and depreciation

Fixtures, fittings

1.4. Deferred taxation

No deferred tax has been provided as the written down value exceeded the net book value of the company's assets at the year end

1.5. Going concern

The directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason they continue to adopt the "going concern" basis for preparing the accounts.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	202	269

Forever Music Limited

Notes to the financial statements
for the year ended 31st December 2012

continued

4. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	2,146	637
Adjustments in respect of previous periods	-	1
	<u>2,146</u>	<u>638</u>

5. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	4,000	-
	<u>4,000</u>	<u>-</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st January 2012	3,295	3,295
At 31st December 2012	<u>3,295</u>	<u>3,295</u>
Depreciation		
At 1st January 2012	2,488	2,488
Charge for the year	202	202
At 31st December 2012	<u>2,690</u>	<u>2,690</u>
Net book values		
At 31st December 2012	<u>605</u>	<u>605</u>
At 31st December 2011	<u>807</u>	<u>807</u>

Forever Music Limited

**Notes to the financial statements
for the year ended 31st December 2012**

continued

7. Debtors	2012	2011
	£	£
Other debtors	637	-
	<u>637</u>	<u>-</u>
8. Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	295	287
Corporation tax	2,146	638
Other taxes and social security costs	825	1,313
Director's accounts	4,088	4,298
Accruals and deferred income	4,830	5,742
	<u>12,184</u>	<u>12,278</u>
9. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>