

REGISTERED NUMBER: 01504584 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

PROVINCIAL WINDOWS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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PROVINCIAL WINDOWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

W D Pile
C Robinson
M Stobbart

REGISTERED OFFICE:

3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

REGISTERED NUMBER:

01504584 (England and Wales)

ACCOUNTANTS:

Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

PROVINCIAL WINDOWS LIMITED (REGISTERED NUMBER: 01504584)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		60,683		88,278
CURRENT ASSETS					
Stocks		13,739		11,216	
Debtors	5	154,672		139,545	
Cash at bank and in hand		<u>54,861</u>		<u>35,597</u>	
		223,272		186,358	
CREDITORS					
Amounts falling due within one year	6	<u>263,489</u>		<u>258,696</u>	
NET CURRENT LIABILITIES			(40,217)		(72,338)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,466		15,940
PROVISIONS FOR LIABILITIES			<u>5,310</u>		<u>10,064</u>
NET ASSETS			<u>15,156</u>		<u>5,876</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>15,152</u>		<u>5,872</u>
SHAREHOLDERS' FUNDS			<u>15,156</u>		<u>5,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

M Stobbart - Director

C Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Provincial Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2016	34,340	102,327	50,367	187,034
Additions	-	4,001	-	4,001
At 31 December 2016	<u>34,340</u>	<u>106,328</u>	<u>50,367</u>	<u>191,035</u>
DEPRECIATION				
At 1 January 2016	6,316	45,973	46,467	98,756
Charge for year	<u>3,434</u>	<u>26,212</u>	<u>1,950</u>	<u>31,596</u>
At 31 December 2016	<u>9,750</u>	<u>72,185</u>	<u>48,417</u>	<u>130,352</u>
NET BOOK VALUE				
At 31 December 2016	<u>24,590</u>	<u>34,143</u>	<u>1,950</u>	<u>60,683</u>
At 31 December 2015	<u>28,024</u>	<u>56,354</u>	<u>3,900</u>	<u>88,278</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016	7,800
Transfer to ownership	<u>(7,800)</u>
At 31 December 2016	<u>-</u>
DEPRECIATION	
At 1 January 2016	3,900
Charge for year	<u>1,950</u>
Transfer to ownership	<u>(5,850)</u>
At 31 December 2016	<u>-</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>3,900</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	48,416	33,934
Amounts owed by group undertakings	70,446	57,304
Other debtors	35,810	48,307
	<u>154,672</u>	<u>139,545</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	-	812
Trade creditors	124,532	144,506
Taxation and social security	87,217	65,327
Other creditors	51,740	48,051
	<u>263,489</u>	<u>258,696</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.