

# **THE “SOBRIETY” PROJECT LIMITED**

(A Company Limited by Guarantee)

(Company Number 01496333)

(Charity Number 510221)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2018**

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**THE “SOBRIETY” PROJECT LIMITED**  
(A Company Limited by Guarantee)

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**THE "SOBRIETY" PROJECT LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**Reference and Administrative Detail**

Charity name:	The "Sobriety" Project Limited
Charity registration number:	510221
Company registration number:	01496333
Registered office and principal office:	Yorkshire Waterways Museum Dutch River Side Goole East Riding of Yorkshire DN14 5TB
Directors/Trustees:	Nial Adams Andrew Holmes Jill Holmes Christine Johnstone (Deputy Chair) Lorna Lester (Chair) (Died 6 <sup>th</sup> April 2018) Helen Rhodes (Resigned 10 <sup>th</sup> January 2018) David Ruddiman (Treasurer)
Charity Director & Company Secretary:	Paul Cooper
Senior Management Team:	Paul Cooper Clare Hunt
Auditor:	Hawsons Chartered Accountants 5 Sidings Court, White Rose Way Doncaster DN4 5NU
Bankers:	HSBC Wesley Square Goole East Riding of Yorkshire DN14 5EZ

## **THE “SOBRIETY” PROJECT LIMITED**

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The Council of Management, who are also the Directors of the Company for the purposes of the Companies Act, present their Annual Report and the Audited Financial Statements of the Charity for the year ended 30 April 2018 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016.)

### **Objectives and Activities**

#### **Background and Origins**

'The object for which the Association was established is to advance the education of persons resident in Yorkshire and Humberside (i) through the provision on the Humber Keel “Sobriety” or on any other suitable vessel or vessels which the Association may hereafter acquire or elsewhere of accommodation and transport and educational courses, seminars and lectures for the benefit of such persons as aforesaid who are engaged in field work in geography, history, archaeology, biology, botany and other studies (ii) through the provision in organised cruises on “Sobriety” or any such vessel or vessels as aforesaid for the benefit of such persons of instruction in the principles of responsibility resourcefulness, loyalty and team endeavour and in the art of seamanship (iii) through the collection, preservation and interpretation at the “Sobriety” Centre of museum and archive material which relates to the industrial technological social and historical development of Goole and district (iv) through the provision on “Sobriety” or such vessel or vessels as aforesaid of a base from which such persons might undertake work in the field of social service and (v) in such other ways as the Council of Management shall think fit.'

#### **Activities**

By using the heritage, arts and environment of the Yorkshire waterways for learning and personal development the Charity aims to help tackle the problems associated with social exclusion. Within its three integrated areas, Young People's Services, Adult Services and the Yorkshire Waterways Museum, the “Sobriety” Project delivers educational training and well being activities aiming to improve individuals' life chances and community cohesion. None of the “Sobriety” Project's activities are identifiably isolated from each other, each one relying on other aspects of the Charity's work to service its beneficiaries. These activities use some or all of the Charity's physical resources and include:

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- The Yorkshire Waterways Museum as well as preserving, conserving and promoting the local and regional heritage, is in practice the public face of the Charity and is an important resource for its core aims and objectives. Attracting 12,000 visitors a year through its collection, exhibitions and special events.
- The Charity offers 1,500 pupil days per year to local authorities and schools for children in need of alternative forms of education. Using some of the physical resources of the Charity; e.g. boats, workshops, allotments and the Museum cafe pupils engage in practical and life skill activities.
- In partnership with the local authority and schools the Charity encourages young people at risk of offending to participate in environmental projects it has created that benefit their own community and guide them away from anti-social behaviours. The award winning scheme caters for 40 young people a year.
- Social, practical and volunteering opportunities available to adults, many with individual, socially excluding, difficulties, permeate all of the Charity's activities. Over 100 adults a year regularly volunteer across different aspects of the Charity in a variety of capacities. The Charity has benefited from 30,000 volunteer hours during the past year. Many more attend specific courses to help with employment, health, social skills or community volunteering.
- Approximately 20 offenders a year serving custodial or community sentences voluntarily offer their skills 'full' time to assist the Charity; benefiting in turn by learning fresh skills, broadening their horizons, developing self-respect and confidence, and opening up new pathways to employment, all of which helps avoid recidivism.
- The Charity has developed Key stage 1 and 2 educational workshops based on the Museum collection which are available for visiting Primary Schools.
- Activities designed to encourage the appreciation of and engagement with the natural environment has led to the Charity working in partnership with a number of external environmental organisations and to install renewable energy systems for its buildings.
- The Charity's resources, in particular its boats and associated expertise, are also used by external bodies and organisations to help them achieve their own objectives and to generate income from any spare capacity

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## **Strategic Objectives**

The Charity does not discriminate against any group or individual and aims to continue being a fully inclusive organisation providing services to a broad range of socially disadvantaged individuals including but not exclusively:

- Young people with educational/learning difficulties
- Young people at risk of offending
- Adults with physical, mental health or learning difficulties
- Unemployed/socially isolated adults
- Offenders engaged in reintegration/resettlement schemes or undergoing community sentences

The strategic objectives are set out in more detail in the Charity's new Business Plan 2016/20 which is available upon application to the “Sobriety” Project.

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and future direction. The Guidance is available from the Charity Commission.

## **Structure, Governance and Management**

### **Governing Document**

The “Sobriety” Project Limited is a charity company limited by guarantee incorporated on 12 May 1980 and registered as a charity on 10 July 1980. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

### **Recruitment and Appointment of Trustees**

The Directors of the company are also Trustees for the purposes of charity law and are responsible for the overall governance of the Charity. They seek to maintain a relevant skill mix within the Trustees in order to be able to operate the Charity in a business-like and professional manner. In recruiting new Trustees the company seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, safety and personnel management and heritage and museum management. The Trustees normally meet four times (quarterly) each year as part of an extended Management Committee.

Trustees are responsible for the identification and recruitment of potential trustees to replace or augment their numbers. Candidates are elected to the position of Trustee by a majority of the serving Trustees in line with the Charity's ‘Articles of Association’.

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The Trustees rely on personal contacts, recommendation and specialist digital media to recruit additional Trustees if required. Towards the end of this period the Trustees reviewed the strength of its Board and came to the conclusion that personally inviting identified individuals could be a more effective and targeted recruitment strategy. This strategy will continue into the next period.

Ms Helen Rhodes, after a number of years serving as a Trustee, unfortunately due to pressure of work was forced to resign during this period.

It is with great sadness and sense of loss that during this period the Charity's Chair, Mrs Lorna Lester died after a short illness. Lorna became a Trustee in 2008 and Chair in 2012. She was a real asset to the Board and her considerable professional expertise in human resources was readily available to the Charity and greatly appreciated.

### **Trustee Induction and Training**

An induction pack for new trustees includes the following information:

- Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications
- The main documents setting out the operational framework for the Charity including the Memorandum and Articles of Association, current Business and Operational Plans and the management/staff structure
- Latest published accounts, budgets for the current financial year and recent financial reports
- The minutes of the most recent Management Committee meeting

### **Risk Management**

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial or otherwise, to manage the risks that it faces and to provide reasonable assurance that the Charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

The systems include:

- A five yearly Business Plan
- An annual Operational Plan
- Standing Financial Delegations
- An annually reviewed Register of Risk
- Trustees internal 'Governance' review

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The Trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

- Financial controls and their continuous refinement/improvement
- Performance management to ensure that the Charity satisfies the expectations of commissioners, funders and beneficiaries
- The management and monitoring of the Health and Safety risks associated with the Charity's activities
- The review and revision of the Charity's internal policies and procedures
- The monitoring and assessment of external threats and opportunities

### **Organisational Structure**

The “Sobriety” Project has a Management Committee, which meets four times a year (quarterly) and can be convened at other times if required. The Management Committee consists of the Trustees, the Director and senior staff. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the Charity, to join the Committee for a specific time or topic. The Trustees hold a ‘Trustee’ only meeting prior to each Management Committee to deal with sensitive and/or private topics as required.

The Management Committee acts as the governance, advisory and consultative body of the Charity receiving reports and recommendations in order to guide the Trustees’ decision-making. Specialist sub-committees exist to advise on Financial, Personnel, Educational and Museum matters.

### **Related Parties**

The Charity has no material related parties associated with it nor does the Charity's PSC Register record any individual as being in a position of influence or control.

### **Achievements and Performance**

The numerical weakness of the Board was exacerbated during this period due to illness and death was successfully countered by the Trustees efforts to co-opt advisers with the expertise required to assist them achieve the Charity's aspirations. These advisers continued into the following period with one becoming a Trustee (Sarah Loftus on 5<sup>th</sup> July 2018). The Trustees are determined to strengthen the Board further in the coming period.

During this extremely challenging period the Charity was able to maintain its commitments to its various funding bodies and to attract further restricted funding. Corporate support allowed the Charity to maintain its ability to trade during this period of change with some of the corporate donors offering continuing long term involvement with it. In partnership with a third sector infrastructure organisation and



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funded by the Lottery the Charity has investigated various possibilities for its future; these include using social investment to expand its services, to invest in commercial operations to generate income to support its aims and objectives, and partial relocation making use of the proximity of an important 'heritage' site. These, conceivably radical, longer term options are still under consideration. The Trustees also commissioned an internal options review concluding that in the new and difficult funding environment commercially exploiting its physical resources would both improve the Charity's services and finances. With this in mind the Trustees continue to realign the Charity and its skills base with the developing business model and aspirations.

While pursuing its own internal changes The Sobriety Project continued, and will continue, to work closely with many organisations in the local, voluntary, charitable, private and public sectors in the pursuance of its objectives.

During the period of this report they include: East Riding of Yorkshire County Council, Goole Town Council, Associated British Ports, CERT, The Canal and River Trust, The National Community Boats Association, The Association of Independent Museums, Her Majesty's Prison Service, Humber Learning Consortium, Humber LEP, The Centre for Social Justice, Selby College, York St. John University and the University of Leeds. The Charity also has close working relationships with local primary and secondary schools, Clinical Commissioning Groups and local community groups. The Charity continues to receive support from The National Lottery, Arts Council England and private charitable trusts. Individual donors and increasingly the commercial sector remain a small but important source of support. The Goole & District Lottery kindly supplied the funds to replace our flatbed, sadly this organisation has now closed its doors.

The Sobriety Project has become involved in a national initiative, Kick the Dust, launched by the Heritage Lottery Fund. This scheme, originally a short pilot, aiming to encourage young people into the heritage sector has now been extended for four years. Set up as a number of regional partnerships Kick the Dust has geographically extended the Charity's close contacts into North and West Yorkshire, particularly in the museum and youth sectors. This scheme has, to a certain extent, halted the decline in the Charity's work with young people and also improves the offer made to the referring agencies and young people still involved with it. The lack of provision for young people in this area still leads to the outreach youth work being over-subscribed although without funding for this area it is difficult to expand this service as the Charity would like.

During this period The Sobriety Project has continued to encourage and rely on volunteers with over one hundred adults ranging in age from sixteen to sixty plus regularly volunteering, some for as little as one day a month others five days a week.

The majority of the Charity's volunteers have their own particular difficulties be it social isolation, physical or mental disabilities, mental health issues and more. The Charity's partnership with Her Majesty's Prison Service allowed twenty serving inmates to volunteer with the Sobriety Project this year.

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All volunteers as well as, hopefully, benefiting themselves collectively add a tremendous amount to the Charity both financially and in broadening the diversity of experience from which everyone benefits. They are in many respects the heart of the Charity.

During this period the number of visitors, and concomitant increase in sales, continued to rise due to an increase in the number of special events during the weekends and evenings. In the coming period the Trustees propose to build on this success by exploiting the commercial potential of its museum as a visitor attraction through investing in professional marketing expertise and improving our digital presence.

**Financial Review**

The Charity incurred a total deficit of £75,081 during the year. There was a £76,671 income and expenditure deficit together with a £1,590 transfer from revaluation reserve.

The Charity has total funds of £411,738 and this is made up of £30,653 in Unrestricted Funds, £317,932 in Restricted Funds and £63,153 in the Revaluation Reserve.

Strategic and structural reviews initiated by the Trustees during the period concluded that a number of strands be pursued to shift the Charity's focus away from grant funding to a more commercial approach. In particular greater emphasis on the earning capability of its Yorkshire Waterways Museum by improving the visitor experience and thereby increasing earned income, by actively promoting the Charity to the commercial sector with a view to attracting direct financial and indirect in kind support and through the marketing of its services to those vulnerable individuals who need them rather than relying on increasingly constrained statutory referring agencies.

It is also proposed to modify some staff roles and recruit as necessary to ensure that the Charity has the correct skills to achieve its plans particularly in marketing and promotion

During this period the Charity continued relying on volunteers' skills to achieve its charitable objectives and continued to maintain a diversity of funding sources to achieve its charitable aims and objectives.

The plan, going forward, is to concentrate on earned income through direct sales and services which with increasing corporate and private support will alleviate the pressure on funding the Charity's standing costs whilst continuing to attract restricted grants to provide services for its users.

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*Going concern:*

The Charity has net current liabilities of £131,833 at 30 April 2018. The Charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which are not yet confirmed.

The Charity is constantly in discussion with existing and potential new fund providers, with a view to securing future funding. The Trustees are currently renegotiating the bank overdraft facility and a 'development' loan to support the new Commercial Manager post. The Trustees continually aim to increase earned income to relieve the reliance on those traditional sources and are confident that the new strategy will achieve this. Although the Trustees are aware of the uncertainty in future funding, the Charity has a history of successfully securing funding in accordance with its budgets and forecasts, and with the new commercial income streams that have been identified and implemented, the Trustees are confident that sufficient future funding will be received to adopt the going concern basis of accounting.

**Investment Policy**

Under its Memorandum of Articles the Charity has the power to make any investment which the Trustees believe to be in the best interests of the Charity. Currently the Charity has no investments.

**Reserves Policy**

The Charity currently has sufficient reserves to maintain day to day trading. The Charity's aspiration to hold three months operational liquid reserves has proved difficult to achieve due to a large proportion of its income being derived from restricted sources. The Trustees are looking into alternative ways to ensure the Charity improves this position. Currently there are no freely available cash backed reserves.

**Summary**

The Trustees are confident that despite the difficult times the Charity's reputation and its approach to servicing the needs of vulnerable people will continue to attract support from many diverse sources and would like to thank all those Organisations, Trusts, Businesses and private individuals who have generously helped the Charity achieve its aims and objectives in the past and, hopefully, will continue to do so in the future.

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The Trustees are also aware that reliance of these sources of income may no longer be adequate due to the increasing demand on the funders and changes in how local authorities supply their services. Aware that in the future the Charity will need to increase its unrestricted income through 'trading' the Trustees initiated a review of how the Charity currently delivers its services with the intention of radically changing the structure and focus of that delivery.

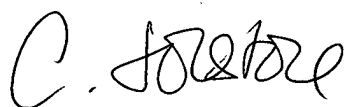
So far this year the sun has shined, not only on the country, but on our Charity with our unrestricted income blossoming in the sunshine. The fortunes of the Charity are on the upturn, albeit with hard work from the Trustees, staff and volunteers.

The conclusions of this review are now being implemented and are as much a cultural shift as a financial one. The Trustees are confident that the Charity will continue to fulfil its aims and objectives while at the same time implementing new service delivery, operational and business models which will secure a more financially stable future.

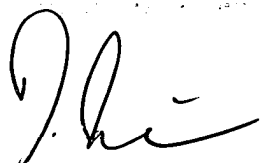
In January 2018 the Charity was informed of the death of one of the persons who had lent the Charity money. This person had instructed that their loan be discharged in the event of their death and final notification was sent to the Charity of this in October 2018. The Amount outstanding on this loan in the 2018 accounts amounted to £46,800 (with £7,800 within Creditors: Amounts falling due within one year and £39,000 shown in Creditors: Amounts falling due after more than one year).

This will significantly reduce the amount shown in Creditors in the 2019 accounts.

This report was approved by the Trustees on 29 January 2019 and signed on their behalf by:



Christine Johnstone (Chair)



David Ruddiman (Treasurer)

**THE “SOBRIETY” PROJECT LIMITED**  
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**STATEMENT OF TRUSTEES’ RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 APRIL 2018**

The Trustees are responsible for preparing the Trustees’ annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including its income and expenditure, of the Charity for the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity’s transactions and disclose with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**Statement as to disclosure to our auditors**

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees



Christine Johnstone (Chair)

29 January 2019

**THE “SOBRIETY” PROJECT LIMITED**  
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**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF  
THE “SOBRIETY” PROJECT LIMITED**

**Opinion**

We have audited the financial statements of The “Sobriety” Project Limited (the ‘charitable company’) for the year ended 30 April 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company’s affairs as at 30 April 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 11 to 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF  
THE “SOBRIETY” PROJECT LIMITED (CONTINUED)**

**Auditor’s responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

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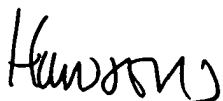
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Wormald, Senior Statutory Auditor  
Hawsons Chartered Accountants, Statutory Auditors  
5 Sidings Court  
White Rose Way  
Doncaster  
DN4 5NU

Dated:

29 JANUARY 2019.

**THE "SOBRIETY" PROJECT LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
(including Income & Expenditure Account)  
**FOR THE YEAR ENDED 30 APRIL 2018**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
<b>Income from:</b>					
Donations	3	76,612	-	76,612	85,938
Charitable activities	4	23,237	164,565	187,802	133,400
Other trading activities	5	69,870	-	69,870	75,026
<b>TOTAL</b>		<b>169,719</b>	<b>164,565</b>	<b>334,284</b>	<b>294,364</b>
<b>Expenditure on:</b>					
Raising donations	6	2,001	-	2,001	1,028
Expenditure on other trading activities	6	33,721	-	33,721	30,558
Charitable activities	7	184,953	190,280	375,233	341,534
<b>TOTAL</b>		<b>220,675</b>	<b>190,280</b>	<b>410,955</b>	<b>373,120</b>
<b>Net (expenditure)</b>		<b>(50,956)</b>	<b>(25,715)</b>	<b>(76,671)</b>	<b>(78,756)</b>
<b>Transfers between funds</b>					
Transfer from revaluation reserve		-	1,590	1,590	3,040
<b>Other recognised gains:</b>					
Surplus on disposal of fixed assets			-		250
<b>Net movements in funds</b>		<b>(50,956)</b>	<b>(24,125)</b>	<b>(75,081)</b>	<b>(75,466)</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>81,609</b>	<b>342,057</b>	<b>423,666</b>	<b>499,132</b>
<b>Total funds carried forward</b>		<b>30,653</b>	<b>317,932</b>	<b>348,585</b>	<b>423,666</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

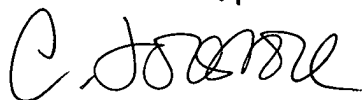
**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)  
**REGISTERED NUMBER: 01496333**

**BALANCE SHEET**  
**AS AT 30 APRIL 2018**

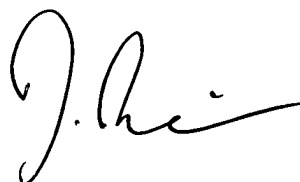
		2018	2017
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	11	620,460	636,481
<b>Current Assets</b>			
Stock	12	2,668	2,499
Debtors	13	7,819	16,807
Cash at Bank and in Hand		1,035	531
		<u>11,522</u>	<u>19,837</u>
<b>Creditors: amounts falling due within one year</b>	14	(143,355)	(72,790)
<b>Net Current Liabilities</b>		<u>(131,833)</u>	<u>(52,953)</u>
<b>Total Assets less Current Liabilities</b>		<b>488,627</b>	<b>583,528</b>
<b>Creditors: amounts falling due after more than one year</b>	15	(76,889)	(95,119)
<b>Net Assets</b>		<u><b>411,738</b></u>	<u><b>488,409</b></u>
<b>Funds</b>			
Unrestricted Funds	17	30,653	81,609
Restricted Funds	17	317,932	342,057
Revaluation Reserve	18	63,153	64,743
		<u><b>411,738</b></u>	<u><b>488,409</b></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 29 January 2019.



Christine Johnstone (Chair)



David Ruddiman (Treasurer)

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED 30 APRIL 2018**

		2018 £	2017 £
<b>Cash used in Operating Activities</b>	<b>Note A</b>	<b>(26,325)</b>	<b>(14,697)</b>
<b>Cash flows from Investing Activities</b>			
Purchase of fixed assets		(9,354)	-
Proceeds from the sale of fixed assets		-	250
<b>Cash provided by (used in) Investing Activities</b>		<b>(9,354)</b>	<b>250</b>
<b>Cash flows from Financing Activities</b>			
Repayment of borrowing		(24,505)	(26,667)
Cash inflow from new borrowings		5,000	29,500
<b>Cash used in Financing Activities</b>		<b>(19,505)</b>	<b>2,833</b>
Cash and cash equivalents at the beginning of the year		(18,634)	(7,020)
(Decrease) in cash and cash equivalents in the year		(55,184)	(11,614)
Total cash and cash equivalents at the end of the year	<b>Note B</b>	<b>(73,818)</b>	<b>(18,634)</b>

**Note A**

**Reconciliation of net movement in funds to net cash flow from operating activities**

Net movement in funds	(75,081)	(75,466)
Adjustments for:		
Transfer to revaluation reserve	(1,590)	(3,040)
Depreciation charge	25,375	26,848
(Profit) on the sale of fixed assets	-	(250)
(Increase) in stock	(169)	(319)
Decrease in debtors	8,988	45,175
Increase/(Decrease) in creditors	16,152	(7,645)
<b>Cash provided by (used in) operating activities</b>	<b>(26,325)</b>	<b>(14,697)</b>

**Note B**

**Analysis of cash and cash equivalents**

Cash in hand	1,035	531
Overdraft facility repayable on demand	(74,853)	(19,165)
<b>Total cash and cash equivalents</b>	<b>(73,818)</b>	<b>(18,634)</b>

**THE “SOBRIETY” PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**a) General information and basis of preparation**

The “Sobriety” Project Limited is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity’s operations and principal activities are the use of heritage, arts and environment of the Yorkshire waterways for learning and personal development in order to help tackle the problems associated with social exclusion.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The “Sobriety” Project Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

**Going concern**

The charity has net current liabilities of £131,833 at 30 April 2018. The charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which is not yet confirmed.

The charity is constantly in discussion with existing and potential new fund providers, with a view to securing future funding. The Trustees are currently renegotiating the bank overdraft facility and a ‘development’ loan

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

to support the new Commercial Manager post. The Trustees continually aim to increase earned

Income to relieve the reliance on those traditional sources and are confident that the new strategy will achieve this. Although the Trustees are aware of the uncertainty in future funding, the charity has a history of successfully securing funding in accordance with its budgets and forecasts and the Trustees are confident that sufficient future funding will be received to adopt the going concern basis of accounting.

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's Officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria, are charged to the fund.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when they charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.



**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

- Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred, and net of VAT where applicable.

All incoming resources arose within the United Kingdom.

**d) Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**e) Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

The Waterways Museum	2% - straight line basis
Boats	4% - straight line basis
Heating systems and solar panels	4% - straight line basis
Vehicles	25% - straight line basis
Other Assets	20% - straight line basis

The Waterways Museum was subject to revaluation in 1998 by the Council of Management on an open market basis. The value has been adopted as deemed cost of the assets concerned on transition to FRS 102.

**f) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**g) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment.

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**h) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.
- All costs, including support costs, are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

**i) Realised gains and losses**

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

**j) Museum items**

Major museum assets are already included in the balance sheet at depreciated cost of acquisition. All other parts of the collection are ancillary items which are considered to be of low/limited commercial value and in all cases were donated free of charge to the museum.

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**2. TAXATION**

The Company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the year.

**3. DONATIONS**

	Unrestricted and Total Funds 2018	Unrestricted and Total Funds 2017
	£	£
Donations from general public	11,312	29,438
Corporate Donations	11,800	12,000
The Joseph & Annie Cattle Charitable Trust	20,000	20,000
Sir James Reckitt Charitable Trust	10,000	20,000
Richard Ingles	5,000	2,000
Hull and East Riding Charitable Trust	5,000	-
Associated British Ports	5,000	-
Hedley Foundation	3,500	-
Brelms Trust	2,500	2,500
Acro	2,500	-
<b>TOTAL</b>	<b>76,612</b>	<b>85,938</b>

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**4. CHARITABLE ACTIVITIES**

	Unrestricted Funds 2018	Restricted Funds 2018	Total Funds 2018	Total Funds 2017
	£	£	£	£
Alternative Learning Programme	12,387	-	12,387	22,403
General Income	10,850	-	10,850	12,897
Reaching Communities –				
Promoting the Power of People	-	75,714	75,714	35,255
Awards for All	-	9,027	9,027	235
Heritage Lottery Fund	-	5,108	5,108	9,300
Humber Museum Partnership	-	-	-	4,000
Tesco/Groundworks	-	3,250	3,250	13,750
Goole Fields Wind Farm	-	1,500	1,500	1,500
Beatrice Laing	-	-	-	7,500
Creative Communities	-	-	-	9,997
Lottery Celebrate Fund	-	-	-	9,600
ERYC – Commuted Sums	-	9,861	9,861	6,963
Goole & District Lottery	-	10,000	10,000	-
Heritage Lottery Fund – Resilience	-	10,200	10,200	-
Twin Rivers Community Wind				
Farm Fund	-	1,320	1,320	-
Big Potential	-	26,082	26,082	-
Ignite Yorkshire – Kick the Dust	-	8,762	8,762	-
Rank Foundation	-	1,000	1,000	-
Don Network	-	950	950	-
Jewsons – In Kind	-	1,791	1,791	-
<b>TOTAL</b>	<b>23,237</b>	<b>164,565</b>	<b>187,802</b>	<b>133,400</b>

**5. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Gift Shop and cafe	31,553	31,172
Conference and room hire	19,493	25,360
Residential and boat trips	18,824	18,494
<b>TOTAL</b>	<b>69,870</b>	<b>75,026</b>

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**6. COSTS OF FUNDRAISING TRADING**

	2018 £	2017 £
Raising donations - Marketing and promotion	2,001	1,028
Expenditure on other trading activities - Cafe and gift shop	33,721	30,558
<b>TOTAL</b>	<b>35,722</b>	<b>31,586</b>

**7. COST OF CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Staff costs	104,640	99,111	203,751	180,793
Premises costs	29,270	5,558	34,828	54,224
Depreciation	4,459	20,914	25,373	26,848
Operational costs	16,483	10,126	26,609	35,516
Activities costs	19,198	54,571	73,769	34,962
Governance Costs	10,903	-	10,903	9,191
<b>TOTAL</b>	<b>184,953</b>	<b>190,280</b>	<b>375,233</b>	<b>341,534</b>

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**8. ANALYSIS OF UNRESTRICTED FUNDS COSTS**

	Raising Funds £	Museum £	Special Events £	Gift Shop £	Cafe £	Vessels £	Workshop £	Allotment £	TOTAL £	Basis of Allocation
Direct Staffing costs	27,298	6,096	-	-	18,869	-	5,269	9,074	66,606	Direct costs
Indirect Staff costs	-	10,586	865	2,667	19,915	12,079	6,721	4,070	56,903	Income generation
Direct Premise costs	-	-	-	-	-	-	-	-	-	Direct costs
Indirect Premises costs	-	5,524	451	1,391	10,389	5,886	3,506	2,123	29,270	Income generation
Direct Depreciation	-	-	-	-	-	4,433	-	-	4,433	Direct costs
Indirect Depreciation	-	5	-	1	9	6	3	2	26	Income generation
Direct Operational costs	7	561	437	1,532	11,964	1,796	73	1,207	17,577	Direct costs
Indirect Operational costs	-	2,680	219	675	5,041	3,058	1,701	1,030	14,404	Income generation
Direct Activities costs	2	395	1,433	19	1,467	2,412	1,436	718	7,882	Direct costs
Indirect Activities costs	-	2,358	193	594	4,434	2,689	1,497	906	12,671	Income generation
Governance costs	-	2,028	166	511	3,816	2,315	1,288	779	10,903	Income generation
<b>TOTAL</b>	<b>27,307</b>	<b>30,233</b>	<b>3,764</b>	<b>7,390</b>	<b>75,904</b>	<b>34,674</b>	<b>21,494</b>	<b>19,909</b>	<b>220,675</b>	

**THE "SOBRIETY" PROJECT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**9. NET OUTGOING RESOURCES FOR THE YEAR**

	Total Funds 2018	Total Funds 2017
This is stated after charging:	£	£
Depreciation of tangible fixed assets:		
• Owned by the company	25,375	26,848
Auditor's remuneration		
• Audit	4,542	4,368
• Other services	600	
Bank loan interest	3,289	2,882
Operating lease rentals	4,600	4,600

**10. STAFF COSTS**

	2018	2017
	£	£
Wages and salaries	209,606	186,528
Social security costs	14,991	12,742
Pension costs	1,761	1,509
<b>TOTAL</b>	<b>226,358</b>	<b>200,779</b>

	Number	Number
The average number of employees analysed by function was:		
Direct charitable	9	11
Management and administration	5	4
<b>TOTAL</b>	<b>14</b>	<b>15</b>

No employee earned remuneration of more than £60,000 (2017 Nil).

No director received any remuneration in either the current year or previous period.

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**10. STAFF COSTS (continued)**

**Key Management Personnel**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Salaries and wages	<b>62,049</b>	56,881
Social security costs	<b>6,394</b>	5,792
Pensions costs	<b>672</b>	569
<b>TOTAL</b>	<b>69,115</b>	<b>63,242</b>

**Trustee expenses**

Reimbursement to Trustees in the year - £Nil (2017: £Nil)

**Trustee Indemnity Insurance**

Cover is provided at £1,000,000 (2017 £1,000,000)

**11. TANGIBLE FIXED ASSETS**

	<b>Leasehold Buildings £</b>	<b>Other Assets £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
At 1 May 2017	739,377	315,590	1,054,967
Additions	-	9,354	9,354
<b>At 30 April 2018</b>	<b>739,377</b>	<b>324,944</b>	<b>1,064,321</b>
<b>Depreciation</b>			
At 1 May 2017	233,725	184,761	418,486
Charge for the year	14,788	10,587	25,375
<b>At 30 April 2018</b>	<b>248,513</b>	<b>195,348</b>	<b>443,861</b>
<b>Net Book Value</b>			
<b>At 30 April 2018</b>	<b>490,864</b>	<b>129,596</b>	<b>620,460</b>
At 1 May 2017	505,652	130,829	636,481

Other Assets include fixtures and fittings, equipment, heating systems, solar panels and boats.



**THE "SOBRIETY" PROJECT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**11. TANGIBLE FIXED ASSETS (continued)**

Leasehold Buildings were subject to a revaluation in 1998 by the Council of Management on an open market basis. If the leasehold buildings were included on the balance sheet on an historical cost basis then the estimated carrying amount would be £427,712 (2017: £440,910).

**12. STOCK**

	2018 £	2017 £
Consists of gift shop and cafe goods for resale	<u>2,668</u>	<u>2,499</u>

**13. DEBTORS**

	2018 £	2017 £
Operational debtors	888	4,367
Prepayments	5,885	6,201
Accrued Income	995	5,924
VAT	51	315
<b>TOTAL</b>	<u>7,819</u>	<u>16,807</u>

**14. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Bank Loan	14,341	19,666
Bank Overdraft	74,853	19,165
Other Loans	13,850	9,800
Operational Creditors	15,604	11,534
Social Security and other taxes	8,774	1,776
Accruals	10,553	10,258
Deferred Income	5,380	591
<b>TOTAL</b>	<u>143,355</u>	<u>72,790</u>

The bank loans and overdraft are secured (see note 16).

# THE "SOBRIETY" PROJECT LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

### 15. CREDITORS: Amounts falling due after more than one year

	2018 £	2017 £
Bank Loans	9,599	24,719
Other Loans	67,290	70,400
<b>TOTAL</b>	<b>76,889</b>	<b>95,119</b>

The bank loans are repayable by instalments as follows:

Between one and two years	9,599	14,993
Between two and five years	-	9,726
	<b>9,599</b>	<b>24,719</b>

The other loans are repayable by instalments as follows

Between one and two years	18,900	17,800
Between two and five years	40,590	40,900
After five years	7,800	11,700
	<b>67,290</b>	<b>70,400</b>

### 16. SECURED DEBTS

	2018 £	2017 £
Bank Loans and Overdraft	<b>98,793</b>	<b>63,550</b>

The bank has the following security arrangements in place:

- Fixed and floating charge over all the Charity's assets
- Legal mortgage over the leasehold property at Dutch River Side, Goole which has a carrying value of £490,864

**THE "SOBRIETY" PROJECT LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**17. ANALYSIS BETWEEN FUNDS**

**Details of principal restricted funds:**

Waterways Museum – funding received specifically for the acquisition of fixed assets.

Reaching Communities – Volunteers and Disabilities & Young People – working with volunteers and disadvantaged young people and adults with disabilities.

Heritage Lottery Fund – Supporting Heritage/Pit to Port – Offering week long trips to Primary Schools between the Yorkshire Waterways Museum and the National Coal Mining Museum using the Sobriety (a former coal carrying barge) to link the use of the waterways and the port of Goole with the coal fields of West Yorkshire.

Awards for All – This project aims to bring socially isolated people together using the environment and outdoor spaces as a common interest. The project would enable older isolated people, many bordering on mental health issues to integrate with young people and other volunteers and users in an integrated way. These volunteers would contribute to maintaining and improving the local environment of our towpath, nature trail, the museum wildlife and wild flower area and our community allotments. This would make the outdoor spaces more accessible for this community and encourage greater community and environmental awareness.

Commuted Sums – Waterstart – Refurbishment of Waterstart (one of the boats used by the charity).

Tesco Bags of Help – to help develop the nature trail.

Goole Fields Windfarm – provision of hard standing external working area.

Goole & District Lottery – provision of a flatbed lorry for the work on the allotment.

Heritage Lottery Fund – Resilience – to help increase the resilience of the Charity.

## **THE "SOBRIETY" PROJECT LIMITED**

(A Company Limited by Guarantee)

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018**

#### **17. ANALYSIS BETWEEN FUNDS (continued)**

Twin Rivers Community Wind Farm Fund – Organising a number of activity days for all age groups with the aim to reduce rural and social isolation in the rural parishes of the Twin Rivers Community Wind Farm Fund area of benefit.

Big Potential – Organisational sustainability work in order to encourage social investment.

Ignite Yorkshire – Kick the Dust – Engaging young people with heritage.

Rank Foundation – to provide boat trips for local children.

Don Network – To develop an interpretation leaflet and plan of the nature trail to be available from the museum reception for all visitors. The leaflet will outline information on the natural flora, fauna and habitats between the River Don and the Aire and Calder Navigation.

Jewsons (Goods in Kind) – providing building supplies to help maintain the fabric of the museum building.

Yorkshire Water DeFib – the purchase of a de-fib machine.

**THE "SOBRIETY" PROJECT LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**17. ANALYSIS BETWEEN FUNDS (continued)**

	Funds b/f 01/05/17	Total Income	Total Expenditure	Transfers	Funds c/f 30/04/18	Represented Fixed Assets	By Current Assets	Current Liabilities	Other Liabilities
	£	£	£	£	£	£	£	£	£
<b>Restricted Funds</b>									
Waterways Museum	289,549		19,043	1,590	272,096	272,096			
Big Lottery Reaching Communities	18,268	75,714	76,897	-	17,085		17,085		
Heritage Lottery Fund – RW	(3,791)	5,108	1,317	-	-		-		
Awards for All – Socially Isolated Elderly	-	9,027	3,187	-	5,840		5,840		
Beatrice Laing	7,500	-	-	-	7,500		7,500		
Goole Fields Windfarm	(1,200)	1,500	300	-	-		-		
HLF – Supporting Heritage	8,537	-	8,537	-	-		-		
Creative Communities	7,738	-	7,738	-	-		-		
Lottery Celebrate Fund	9,600	-	4,374	-	5,226		5,226		
Commutated Sums – Waterstart	(191)	9,861	9,670	-	-		-		
Humber Museum Partnership	1,381	-	1,381	-	-		-		
Tesco Bags of Help	3,152	3,250	4,402	-	2,000		2,000		
Commutated Sums – Active Create	1,064	-	1,064	-	-		-		
Goole & District Lottery	-	10,000	2,517	-	7,483	7,483	-		
Heritage Lottery Fund – Resilience	-	10,200	10,200	-	-		-		
Twin Rivers Community Wind Farm Fund	-	1,320	2,640	-	(1,320)			(1,320)	

Big Potential	-	26,082	25,072	-	1,010		1,010		
Ignite Yorkshire – Kick the Dust	-	8,762	10,150	-	(1,388)			(1,388)	
Rank Foundation	-	1,000	-	-	1,000		1,000		
Don Network	-	950	-	-	950		950		
Jewsons (Goods in Kind)	-	1,791	1,791	-	-		-		
Yorkshire Water – DeFib	450	-	-	-	450		450		
Total Restricted Funds	342,057	164,565	190,280	1,590	317,932	279,579	41,061	(2,708)	-
Revaluation Reserve	64,743	-	-	(1,590)	63,153	63,153	-	-	-
Unrestricted Funds	81,609	169,719	220,675	-	30,653	277,728	(29,539)	(140,647)	(76,889)
TOTAL	488,409	334,284	410,955	-	411,738	620,460	11,522	(143,355)	(76,889)

Transfers include - £1,590 for depreciation of re-valued assets in excess of historical cost (see note 18).

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**17. ANALYSIS BETWEEN FUNDS (continued)**

	Funds b/f 01/05/16	Income	Expenditure	Transfers	Funds c/f 30/04/17	Represented Fixed Assets	By Current Assets	Current Liabilities	Other Liabilities
	£	£	£	£	£	£	£	£	£
<b>Restricted Funds</b>									
Waterways Museum	308,504	-	21,995	3,040	289,549	289,549			
Big Lottery Reaching Communities	45,474	35,255	62,461		18,268		18,268		
Heritage Lottery Fund – RW	8,347	-	12,138		(3,791)			(3,791)	
Awards for All	6,996	235	7,231		-				
Bailey Thomas	4,583	-	4,583		-				
Trim Trail	-	10,000	10,000		-				
Beatrice Laing	-	7,500	-		7,500		7,500		
Goole Fields Windfarm	-	1,500	2,700		(1,200)			(1,200)	
HLF – Supporting Heritage	-	9,300	763		8,537		8,537		
Creative Communities	-	9,997	2,259		7,738		7,738		
Lottery Celebrate Fund	-	9,600	-		9,600		9,600		
Commuted Sums – Waterstart	-	5,139	5,330		(191)			(191)	
Humber Museum Partnership	-	4,000	2,619		1,381		1,381		
Tesco Bags of Help	-	3,750	598		3,152		3,152		
Commuted Sums – Active Create	-	1,824	760		1,064		1,064		
Yorkshire Water - Defib	450	-	-		450		450		
<b>Total Restricted Funds</b>	<b>374,354</b>	<b>98,100</b>	<b>133,437</b>	<b>3,040</b>	<b>342,057</b>	<b>289,549</b>	<b>57,690</b>	<b>(5,182)</b>	
Revaluation Reserve	67,783	-	-	(3,040)	64,743	64,743			
<b>Unrestricted Funds</b>	<b>124,778</b>	<b>196,514</b>	<b>239,683</b>	<b>-</b>	<b>81,609</b>	<b>282,189</b>	<b>(37,853)</b>	<b>(67,608)</b>	<b>(95,119)</b>
<b>TOTAL</b>	<b>566,915</b>	<b>294,614</b>	<b>373,120</b>	<b>-</b>	<b>488,409</b>	<b>636,481</b>	<b>19,837</b>	<b>(72,790)</b>	<b>(95,119)</b>

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**18. REVALUATION RESERVE**

	2018 £	2017 £
At 1 May 2017	64,743	67,783
Depreciation on revalued fixed assets in excess of historical cost	(1,590)	(3,040)
At 30 April 2018	<u>63,153</u>	<u>64,743</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Revaluation Reserve £	TOTAL £
Tangible fixed assets	277,728	279,579	63,153	620,460
Current assets	(29,539)	41,061	-	11,522
Current liabilities	(140,647)	(2,708)	-	(143,355)
Long term liabilities	(76,889)	-	-	(76,889)
<b>TOTAL NET ASSETS</b>	<u>30,653</u>	<u>317,932</u>	<u>63,153</u>	<u>411,738</u>

**20. OPERATING LEASES**

The total minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Later than five years	<u>366,467</u>	<u>371,067</u>

**21. PENSIONS**

The Charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £1,761 (2017: £1,509).

**22. RELATED PARTY TRANSACTIONS**

During the year, Company Secretary Paul Cooper loaned the Charity an additional £5,000. The loan is interest free and is due to be repaid by April 2021. (2017: Paul Cooper loaned the Charity £12,000). Total balance outstanding at the yearend was £16,920 (2017; £12,000).



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**23. POST YEAR END EVENT**

In January 2018 the Charity was informed of the death of one of the persons who had lent the Charity money. This person had instructed that their loan be discharged in the event of their death and final notification was sent to the Charity of this in October 2018. The amount outstanding on this loan in the 2018 accounts amounted to £46,800 (with £7,800 within Creditors: Amounts falling due within one year and £39,000 shown in Creditors: Amounts falling due after more than one year).

This will significantly reduce the amount shown in Creditors in the 2019 Accounts.