

Registered Number:01496247

England and Wales

Clwyd Precision Engineering & Plastics Limited

Unaudited Financial Statements

For the year ended 30 June 2021

Clwyd Precision Engineering & Plastics Limited
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Clwyd Precision Engineering & Plastics Limited
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	555,181	486,692
		555,181	486,692
Current assets			
Inventories	3	1,375	1,375
Trade and other receivables	4	63,740	104,067
Cash and cash equivalents		73,655	38,756
		138,770	144,198
Trade and other payables: amounts falling due within one year	5	(154,418)	(128,882)
Net current liabilities		(15,648)	15,316
Total assets less current liabilities		539,533	502,008
Trade and other payables: amounts falling due after more than one year	6	(212,475)	(176,205)
Net assets		327,058	325,803
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	7	209,811	209,811
Retained earnings		167,243	115,988
Other reserves		(50,000)	-
Shareholders' funds		327,058	325,803

For the year ended 30 June 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Clwyd Precision Engineering & Plastics Limited
Statement of Financial Position Continued
For the year ended 30 June 2021

These financial statements were approved and authorised for issue by the Board on 01 March 2022 and were signed by:

Laura Nicholson Director

Ashley Steele Director

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements
For the year ended 30 June 2021

Statutory Information

Clwyd Precision Engineering & Plastics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01496247.

Registered address:
 Clwyd House, Bridge Road
 Wrexham Industrial Estate
 Wrexham
 Clwyd
 LL13 9PS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Furniture and Fittings £	Total £
Cost or valuation				
At 01 July 2020	450,000	351,570	81,601	883,171
Additions	-	71,965	2,389	74,354
Disposals	-	(50,000)	-	(50,000)
At 30 June 2021	450,000	373,535	83,990	907,525
Provision for depreciation and impairment				
At 01 July 2020	-	323,458	73,021	396,479
Charge for year	-	5,008	858	5,866
On disposal	-	(50,001)	-	(50,001)
At 30 June 2021	-	278,465	73,879	352,344
Net book value				
At 30 June 2021	450,000	95,070	10,111	555,181
At 30 June 2020	450,000	28,112	8,580	486,692

3. Inventories

	2021 £	2020 £
Stocks	1,375	1,375

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	59,093	99,420
Other debtors	4,647	4,647
	63,740	104,067

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	49,740	7,370
Trade creditors	75,723	83,140
Taxation and social security	1,527	34,872
Other creditors	27,428	3,500
	154,418	128,882

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	134,090	131,985
Bank loans and overdraft (secured)	31,528	44,220
Other creditors	46,857	-
	212,475	176,205

7. Reserves

	Total
	£
Revaluation reserve at 01 July 2020	209,811
Revaluation reserve at 30 June 2021	209,811

8. Related party transactions

During the year Mr A Steele, a director of the company, made a loan to the business of £10,000.

The total amount owed to Mr A Steele at 30 June 2021 from Clwyd Precision Engineering & Plastics Limited was £10,000. The amount is interest free and repayable on demand.

9. Average number of persons employed

During the year the average number of employees was 5 (2020 : 6)

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.