

Registered Number:01496247

England and Wales

Clwyd Precision Engineering & Plastics Limited

Unaudited Financial Statements

For the year ended 30 June 2022

Clwyd Precision Engineering & Plastics Limited
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Clwyd Precision Engineering & Plastics Limited
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	544,663	555,181
		544,663	555,181
Current assets			
Inventories	3	-	1,375
Trade and other receivables	4	91,280	63,740
Cash and cash equivalents		69,059	73,655
		160,339	138,770
Trade and other payables: amounts falling due within one year	5	(332,846)	(154,418)
Net current liabilities		(172,507)	(15,648)
Total assets less current liabilities		372,156	539,533
Trade and other payables: amounts falling due after more than one year	6	-	(212,475)
Net assets		372,156	327,058
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	7	209,811	209,811
Fair value reserve		(50,000)	-
Retained earnings		212,341	167,243
Other reserves		-	(50,000)
Shareholders' funds		372,156	327,058

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Clwyd Precision Engineering & Plastics Limited
Statement of Financial Position Continued
For the year ended 30 June 2022

These financial statements were approved and authorised for issue by the Board on 24 October 2022 and were signed by:

Laura Nicholson Director

Ashley Steele Director

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements
For the year ended 30 June 2022

Statutory Information

Clwyd Precision Engineering & Plastics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01496247.

Registered address:
 Clwyd House, Bridge Road
 Wrexham Industrial Estate
 Wrexham
 Clwyd
 LL13 9PS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Furniture and Fittings £	Total £
Cost or valuation				
At 01 July 2021	450,000	373,535	83,990	907,525
At 30 June 2022	450,000	373,535	83,990	907,525
Provision for depreciation and impairment				
At 01 July 2021	-	278,465	73,879	352,344
Charge for year	-	9,507	1,011	10,518
At 30 June 2022	-	287,972	74,890	362,862
Net book value				
At 30 June 2022	450,000	85,563	9,100	544,663
At 30 June 2021	450,000	95,070	10,111	555,181

3. Inventories

	2022	2021
	£	£
Stocks	-	1,375

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	91,280	59,093
Other debtors	-	4,647
	91,280	63,740

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	165,989	49,740
Trade creditors	71,023	75,723
Taxation and social security	31,186	1,527
Other creditors	64,648	27,428
	332,846	154,418

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	-	134,090
Bank loans and overdraft (secured)	-	31,528
Other creditors	-	46,857
	-	212,475

7. Reserves

	Total
	£
Revaluation reserve at 01 July 2021	209,811
Revaluation reserve at 30 June 2022	209,811

8. Related party transactions

The amount owed to Mr A Steele, a director of the company, from Clwyd Precision Engineering & Plastics Limited as at 30th June 2022 was £10,000. The amount is interest free and repayable on demand.

9. Average number of persons employed

During the year the average number of employees was 4 (2021 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.