

Registered Number:01496247

England and Wales

Clwyd Precision Engineering & Plastics Limited

Unaudited Financial Statements

For the year ended 30 June 2020

Clwyd Precision Engineering & Plastics Limited
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Clwyd Precision Engineering & Plastics Limited
Statement of Financial Position
As at 30 June 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	486,692	489,235
		486,692	489,235
Current assets			
Inventories	3	1,375	1,375
Trade and other receivables	4	104,067	117,728
Cash and cash equivalents		38,756	34,045
		144,198	153,148
Trade and other payables: amounts falling due within one year	5	(128,882)	(240,589)
Net current assets		15,316	(87,441)
Total assets less current liabilities		502,008	401,794
Trade and other payables: amounts falling due after more than one year	6	(176,205)	(177,232)
Net assets		325,803	224,562
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	7	209,811	209,811
Retained earnings		115,988	14,747
Shareholders' funds		325,803	224,562

For the year ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 March 2021 and were signed by:

Laura Nicholson Director

Clwyd Precision Engineering & Plastics Limited
Statement of Financial Position Continued
For the year ended 30 June 2020

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements
For the year ended 30 June 2020

Statutory Information

Clwyd Precision Engineering & Plastics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01496247.

Registered address:
 Clwyd House, Bridge Road
 Wrexham Industrial Estate
 Wrexham
 Clwyd
 LL13 9PS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Land and Buildings £	Plant and Machinery £	Furniture and Fittings £	Total £
Cost or valuation				
At 01 July 2019	450,000	350,035	81,601	881,636
Additions	-	1,535	-	1,535
At 30 June 2020	450,000	351,570	81,601	883,171
Provision for depreciation and impairment				
At 01 July 2019	-	320,334	72,067	392,401
Charge for year	-	3,124	954	4,078
At 30 June 2020	-	323,458	73,021	396,479
Net book value				
At 30 June 2020	450,000	28,112	8,580	486,692
At 30 June 2019	450,000	29,701	9,534	489,235

3. Inventories

	2020 £	2019 £
Stocks	1,375	1,375

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	99,420	115,701
Other debtors	4,647	2,027
	104,067	117,728

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	7,370	41,704
Trade creditors	83,140	98,297
Taxation and social security	34,872	24,242
Other creditors	3,500	76,346
	128,882	240,589

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	131,985	134,978
Bank loans and overdraft (secured)	44,220	42,254
	176,205	177,232

7. Reserves

	Total
	£
Revaluation reserve at 01 July 2019	209,811
Revaluation reserve at 30 June 2020	209,811

8. Related party transactions

The company shares its premises with Clwyd Plastics Limited, with which the directors are deemed to be associated. Funds are transferred between the companies through a current account, the balance of which was £Nil (2019 £66,150) at the balance sheet date, owed to Clwyd Plastics Limited. The company's profit and loss account includes a charge of £4,094 (2019 £7,288) for management services from Clwyd Holdings Limited who own 50% of the issued share capital of Clwyd Precision Engineering & Plastics Limited.

9. Average number of persons employed

During the year the average number of employees was 6 (2019 : 6)

Clwyd Precision Engineering & Plastics Limited
Notes to the Financial Statements Continued
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.