

Company No. 1496216

51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

FINANCIAL STATEMENTS

for the year ended 31 May 2017

WEDNESDAY



A6FDACSO

A33

20/09/2017

#162

COMPANIES HOUSE

51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

DIRECTORS' REPORT

The Directors have pleasure in submitting their report, together with the financial statements for the year ended 31 May 2017.

REVIEW OF BUSINESS

The principal activity of the company continued to be the management of its freehold property situated at 51 Blenheim Crescent, London, W11.

The results of the year are shown on page 4.

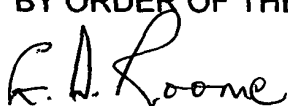
DIRECTORS AND THEIR INTERESTS

The directors who served on the board during the year and their interests in the shares of the company at the beginning and end of the year were as follows:

	Fully Paid Ordinary Shares of £1 each	
	At 31 May 2017	At 31 May 2016
G. D. Roome	25	25
M. S. Turner	25	25
J. M. Shearer	25	25

This report has been prepared in accordance with the special provisions relating to small companies.

BY ORDER OF THE BOARD



G. D. ROOME
Secretary
31 August 2017

51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

BALANCE SHEET AT 31 MAY 2017

	2017	2016
	£	£
FIXED ASSETS		
Freehold property	<u>1 831</u>	<u>1 831</u>
CURRENT ASSETS		
Cash at bank	6 237	6 011
CREDITORS: Amounts falling due within one year	<u>(5 789)</u>	<u>(5 509)</u>
NET CURRENT ASSETS	<u>448</u>	<u>502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	2 279	2 333
CREDITORS: Amounts falling due after more than one year	<u>(1 830)</u>	<u>(1 830)</u>
NET ASSETS	<u>449</u>	<u>503</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>349</u>	<u>403</u>
	<u>449</u>	<u>503</u>

51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

BALANCE SHEET AT 31 MAY 2017

The directors of the company state that:

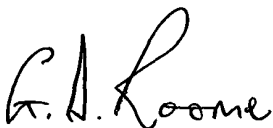
For the year ending 31 May 2017 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 31 August 2017.

A handwritten signature in black ink, appearing to read 'G. D. Roome', with a stylized, cursive script.

G. D. Roome
Director

51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2017

	2017 £	2016 £
TURNOVER – Ground Rent	400	400
Administrative expenses	<u>(455)</u>	<u>(525)</u>
OPERATING PROFIT / (LOSS)	(55)	(125)
Interest receivable and other income	<u>1</u>	<u>302</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES before taxation	(54)	177
TAXATION	<u>-</u>	<u>-</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES after taxation	(54)	177
PROFIT brought forward	<u>403</u>	<u>226</u>
PROFIT carried forward	<u>349</u>	<u>403</u>

51 BLENHEIM CRESCENT (MANAGEMENT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 31 MAY 2017

1. DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described below, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and others irregularities.

2. ACCOUNTING POLICIES

(a) The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historic cost convention.

(b) Depreciation

No depreciation has been provided on the freehold property.

3. FIXED ASSETS

The Company owns the freehold of the land and building situated at 51 Blenheim Crescent, London, W11, acquired on the formation of the Company.

4. CREDITORS

Amounts falling due within one year:

	2017 £	2016 £
Ground rent paid in advance	133	133
Amounts due to lessees (Note 5)	5 208	4 928
Accrued expenses	<u>448</u>	<u>448</u>
	<u>5 789</u>	<u>5 509</u>

5. AMOUNTS DUE TO LESSEES

The amounts due to lessees are comprised as follows:

	Basement & Ground floor £	First floor £	Second floor £	Third floor £	Total £
Balance at 01/06/16	1 921	1 002	1 003	1 002	4 928
Income & Expenditure Account (Note 10)	<u>170</u>	<u>37</u>	<u>36</u>	<u>37</u>	<u>280</u>
Balance at 31/05/17	<u>2 091</u>	<u>1 039</u>	<u>1 039</u>	<u>1 039</u>	<u>5 208</u>

6. CREDITORS

Amounts falling due after more than one year:

	2017 £	2016 £
Lessees' loan	<u>1 830</u>	<u>1 830</u>

By the authority of a decision made in a meeting of the leaseholders on 30 May 1985, the company has been advised that no repayment of these loans will be demanded prior to the company's winding-up. The loans are interest free.

7. SHARE CAPITAL

Authorised, issued and fully paid:

	2017 £	2016 £
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. ADMINISTRATIVE EXPENSES

Administration expenses are comprised of:

	2017 £	2016 £
Accountancy	408	408
Bank charges	7	14
General expenses	<u>40</u>	<u>103</u>
	<u>455</u>	<u>525</u>

9. INTEREST RECEIVABLE AND OTHER INCOME

Interest receivable and other income are comprised of:

	2017 £	2016 £
Bank deposit interest	1	2
Registration Fees	0	0
Exceptional Management Fees	<u>0</u>	<u>300</u>
	<u>1</u>	<u>302</u>

10. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED:**31 MAY 2017**

	Basement & Ground floor	First floor	Second floor	Third floor	
	FLAT A	FLAT B	FLAT C	FLAT D	TOTAL
	£	£	£	£	£
<u>Income</u>					
Service charges, etc.	800	400	400	400	2 000
Less: Expenditure					
Insurance	630	315	315	315	1 575
Maintenance & Repairs	<u>0</u>	<u>48</u>	<u>49</u>	<u>48</u>	<u>145</u>
<u>Total Expenditure</u>	<u>630</u>	<u>363</u>	<u>364</u>	<u>363</u>	<u>1 720</u>
Balance Transferred to Lessees' accounts (Note 5)	<u>170</u>	<u>37</u>	<u>36</u>	<u>37</u>	<u>280</u>

10. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED:

31 MAY 2017

	Basement & Ground floor	First floor	Second floor	Third floor	TOTAL
<u>Income</u>	FLAT A £	FLAT B £	FLAT C £	FLAT D £	TOTAL £
Service charges, etc	800	400	400	400	2 000
<u>Total Expenditure</u>					
Insurance	630	315	315	315	1 575
Maintenance & Repairs	0	48	48	48	144
<u>Total Expenditure</u>	<u>630</u>	<u>363</u>	<u>364</u>	<u>363</u>	<u>1 700</u>
Balance Transferred to Lessees' accounts (Note 2)	<u>170</u>	<u>37</u>	<u>30</u>	<u>37</u>	<u>280</u>
