

**CHILDS PLAY CENTRES (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

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Childs Play Centres (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

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Childs Play Centres (UK) Limited
Balance Sheet
As at 31 March 2019

Registered number: 01496137

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,001,648		2,731,493
			2,001,648		2,731,493
CURRENT ASSETS					
Debtors	5	4,149		5,109	
Cash at bank and in hand		1,166,434		386,203	
		1,170,583		391,312	
Creditors: Amounts Falling Due Within One Year	6	(13,178)		(28,414)	
NET CURRENT ASSETS (LIABILITIES)			1,157,405		362,898
TOTAL ASSETS LESS CURRENT LIABILITIES			3,159,053		3,094,391
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		(277,719)		(367,060)
NET ASSETS			2,881,334		2,727,331
CAPITAL AND RESERVES					
Called up share capital	8		12,000		12,000
Undistributable reserves	10		1,436,918		1,817,793
Profit and Loss Account			1,432,416		897,538
SHAREHOLDERS' FUNDS			2,881,334		2,727,331

Childs Play Centres (UK) Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Alastair Rust

17 June 2019

The notes on pages 3 to 5 form part of these financial statements.

Childs Play Centres (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises amounts receivable from rental income and similar services supplied by the company for the year.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	2% straight line
Plant & Machinery	25% straight line
Fixtures & Fittings	10% straight line
Computer Equipment	33% straight line

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. Deferred tax is also recognised where assets have been revalued and where a sale has been contractually entered into by the balance sheet date but where there are conditions attaching to the completion of the sale and those conditions have yet to be fulfilled. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company.

Childs Play Centres (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Tangible Assets

	Land & Property				
	Freehold Buildings	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2018	2,905,000	10,194	1	3,998	2,919,193
Disposals	(805,000)	-	-	-	(805,000)
As at 31 March 2019	<u>2,100,000</u>	<u>10,194</u>	<u>1</u>	<u>3,998</u>	<u>2,114,193</u>
Depreciation					
As at 1 April 2018	181,154	2,548	1	3,997	187,700
Provided during the period	6,207	2,549	-	-	8,756
Disposals	(83,911)	-	-	-	(83,911)
As at 31 March 2019	<u>103,450</u>	<u>5,097</u>	<u>1</u>	<u>3,997</u>	<u>112,545</u>
Net Book Value					
As at 31 March 2019	<u>1,996,550</u>	<u>5,097</u>	<u>-</u>	<u>1</u>	<u>2,001,648</u>
As at 1 April 2018	<u>2,723,846</u>	<u>7,646</u>	<u>-</u>	<u>1</u>	<u>2,731,493</u>

On the 22 December 2016 the company entered into a conditional contract to sell part of its Freehold Property. At the balance sheet date the conditions attaching to the contract have yet to be fulfilled and the property has therefore continued to be included within fixed assets on the balance sheet revalued at its selling price.

On the 31 March 2017 the remaining properties were valued by Perry Hill Chartered Surveyors of Perry Hill House, Perry Hill, Guildford, Surrey and those properties were revalued in the balance sheet in accordance with those valuations.

Deferred taxation on the revaluation of the above assets is shown separately in the notes to these financial statements.

5. Debtors

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	<u>4,149</u>	<u>5,109</u>
	<u>4,149</u>	<u>5,109</u>

Childs Play Centres (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	11,528	13,014
Other creditors	-	13,750
Accruals and deferred income	1,650	1,650
	<u>13,178</u>	<u>28,414</u>

7. Deferred Taxation

The provision for deferred taxation consists of corporation tax that is expected to arise on the sale of assets where that sale has been contractually entered into by the balance sheet date but where there are conditions attaching to the completion of the sale and those conditions have yet to be fulfilled and on all other amounts relating to the revaluation of assets.

	2019	2018
	£	£
Deferred tax	277,719	367,060
	<u>277,719</u>	<u>367,060</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	12,000	12,000

9. Dividends

During the year the company paid dividends to the director shareholders in the sum of nil (2018: £50,000) to each of Mr CA Rust and Mrs LJ Rust.

10. Reserves

	Revaluation Reserve
	£
As at 1 April 2018	1,817,793
Transfer to profit and loss	(380,875)
As at 31 March 2019	<u>1,436,918</u>

11. Ultimate Controlling Party

There is no one ultimate controlling party.

12. General Information

Childs Play Centres (UK) Limited Registered number 01496137 is a limited by shares company incorporated in England & Wales. The Registered Office is Cedar Cottage, Sheerwater Avenue, Woodham, Surrey, KT15 3DP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.