

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Visible Information Packaged Systems Ltd

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for the Year Ended 31 May 2022

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Visible Information Packaged Systems Ltd

Company Information
for the Year Ended 31 May 2022

DIRECTORS: N P Shepherd
R M Thistlethwaite

SECRETARY: R M Thistlethwaite

REGISTERED OFFICE: 2 Clifton Moor Business Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

REGISTERED NUMBER: 01495820 (England and Wales)

ACCOUNTANTS: Beckingtons
2 Clifton Moor Business
Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

Visible Information Packaged Systems Ltd (Registered number: 01495820)

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		129,000		129,000
CURRENT ASSETS					
Debtors	5	73,021		-	
Cash at bank		<u>10,682</u>		<u>404,027</u>	
		83,703		404,027	
CREDITORS					
Amounts falling due within one year	6	<u>1,106</u>		<u>325,135</u>	
NET CURRENT ASSETS			<u>82,597</u>		<u>78,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>211,597</u>		<u>207,892</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>211,497</u>		<u>207,792</u>
SHAREHOLDERS' FUNDS			<u>211,597</u>		<u>207,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2023 and were signed on its behalf by:

N P Shepherd - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Visible Information Packaged Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 June 2021 and 31 May 2022	<u>129,000</u>	<u>4,830</u>	<u>133,830</u>
DEPRECIATION			
At 1 June 2021 and 31 May 2022	<u>-</u>	<u>4,830</u>	<u>4,830</u>
NET BOOK VALUE			
At 31 May 2022	<u>129,000</u>	<u>-</u>	<u>129,000</u>
At 31 May 2021	<u>129,000</u>	<u>-</u>	<u>129,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.5.22	31.5.21
		£	£
Other debtors		<u>73,021</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Taxation and social security	-	685
Other creditors	<u>1,106</u>	<u>324,450</u>
	<u>1,106</u>	<u>325,135</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.