

**PREPARED FOR THE REGISTRAR
CHARMGABLE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Charmgable Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 4</u>

Charmgable Limited

Company Information

Directors	Mrs C Lewis Mr R Lewis Mr E G Feldcamp Mrs N K Feldcamp
------------------	--

Company secretary	Mrs C Lewis
--------------------------	-------------

Registered office	Windsor House Bayshill Road Cheltenham Gloucestershire GL50 3AT
--------------------------	---

Accountants	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT
--------------------	--

Charmgable Limited

(Registration number: 01494341)

Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Current assets			
Stocks		15,320	15,320
Creditors: Amounts falling due within one year	<u>4</u>	<u>(36,756)</u>	<u>(35,761)</u>
Net liabilities		<u>(21,436)</u>	<u>(20,441)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(21,536)</u>	<u>(20,541)</u>
Shareholders' deficit		<u>(21,436)</u>	<u>(20,441)</u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 December 2023 and signed on its behalf by:

Mrs C Lewis
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Charmgable Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Windsor House
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements

No significant judgements have been made by management in preparing these financial statements.

Key sources of estimation uncertainty

No key sources of estimation uncertainty have been identified by management in preparing these financial statements other than those detailed in these accounting policies.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Charmgable Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2022 - 4).

4 Creditors

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	<u>5</u>	<u>36,756</u>	<u>35,761</u>

5 Loans and borrowings

	2023 £	2022 £
Current loans and borrowings		
Other borrowings	<u>36,756</u>	<u>35,761</u>

6 Related party transactions

Transactions with directors

At the balance sheet date, the amount due to the directors was £36,756 (2022 - £35,761) in the form of a directors' loan account. The loan is unsecured, interest free and repayable on demand.

7 Parent and ultimate parent undertaking

The ultimate controlling party is the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.