

Anglican Methodist Association (Berkhamsted) Limited

A Registered Charity and Company limited by guarantee

Company registration number 01493109

Registered Charity Number 280703

Trustees' Report and Financial Statements
for the Year to 31st August 2018



Anglican Methodist Association (Berkhamsted) Limited

The Members of the Council of Management herewith present the Company's financial statements for the year to 31st August 2018, and report as follows.

1. Company formation and purpose

The Company was incorporated on 24th April 1980 as a company limited by guarantee and does not have share capital. It is also a Registered Charity and was formed for the purpose of owning and managing All Saints Church in Berkhamsted, together with the adjoining halls, as detailed in the Sharing Agreement entered into between the Anglican and Methodist Churches on 25th November 1980. The building was conveyed into the Company's name from that of the incumbent on the same date.

The Company is a Public Benefit Entity within the meaning of Financial Reporting Standard 102. Its principal charitable purposes are to promote and advance the charitable work of any church denomination recognized by the British Council of Churches as shall further the Christian Religion. In particular the Company was formed in 1980 to implement and promote the All Saints Local Ecumenical Partnership between the Methodist and Anglican Churches in Berkhamsted. In addition the facilities maintained by the All Saints Council are widely used by social groups serving local people of all ages.

The Sharing Agreement of 25th November 1980 also created a Joint Council consisting of elected members of the Methodist and Anglican Churches. In accordance with that Agreement the Company has delegated certain powers to that Joint Council.

At the Annual General Meeting in June 2008, a Special Resolution was passed by the Council of Management of the Company with the approval of the Joint Council and the Ecumenical Council (the "All Saints Council"), that:

- a) all expenditure relating to and income arising from the operation of the church building and halls shall be dealt with directly by All Saints Church as from 1 July 2008, and
- b) the funds and cash balances of the Company as at 30 June 2008 be transferred to All Saints Church as soon as possible thereafter and by 31 August 2008. The church and halls remain the assets of the Company.

2. Members of the Company and of the Council of Management

Under the Articles of Association of the Company as amended by Composite Resolution (2) at the 2010 AGM held on 4th January 2011, up to six Methodist ('M') members of the Council of Management will be appointed by the Superintendent of the Methodist Church Circuit within which All Saints Church Berkhamsted resides, and up to six Anglican ('A') members will be appointed jointly by the Rural Dean of the Deanery within which All Saints Church Berkhamsted resides, and the Team Rector of Great Berkhamsted.

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The following people served during the year to 31st August 2018.

Anglican ('A') Members	Methodist ('M') Members
Mr. R.D. Hackworth (Chairman and Treasurer)	The Revd. R Hawkins
The Revd. Canon T Pilkington	Mr. S. Spall (Company Secretary)
Mrs. T. A. Robinson	

3. Statement of Responsibilities of the Council of Management

Company and Charity law requires the Council of Management to prepare a Financial Statement for each financial year which gives a true and fair view of the state of affairs of the Company, and of the surplus or deficit of the Company for that period.

In preparing those Financial Statements, the Council of Management is required to:

- a) select suitable accounting policies;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Council of Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Council of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Activities during the year

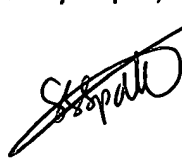
The ordinary activities of the Company continued unchanged. The church and halls were made available to All Saints Church Berkhamsted, a single congregation Anglican / Methodist Local Ecumenical Partnership. The management of the church building and halls by All Saints Council was monitored by the All Saints Joint Council and the Company.

5. Reporting standards

In compliance with current company financial reporting standards the company Balance Sheet and Income and Expenditure accounts have been prepared in accordance with Financial Reporting Standard (FRS) 102 for "Small Companies". As a charitable company the Charity Commission requires that the accounts should be prepared in accordance with the Statement of Recommended Practice "Charities SORP (FRS102)". Company accounts are therefore presented below in accordance with both standards.

Anglican Methodist Association (Berkhamsted) Limited

Report signed by S Spall, Company Secretary

A handwritten signature in black ink, appearing to read 'S Spall', written over a horizontal line.

Date.....10/4/19.....

Anglican Methodist Association (Berkhamsted) Limited

Statement of Financial Activities for the Year ending 31st August 2018

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31/08/2018	Total Funds Year to 31/08/2017
	£	£	£	£
Income and Endowments from:				
Donations and legacies	0.00	0.00	0.00	0.00
Charitable activities	0.00	0.00	0.00	0.00
Other trading activities	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
Expenditure on:				
Raising funds	0.00	0.00	0.00	0.00
Charitable activities	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00
Net gains/(losses) on investments	0.00	0.00	0.00	0.00
Net income/(expenditure)	0.00	0.00	0.00	0.00
Transfers between funds	0.00	0.00	0.00	0.00
Other recognised Gains/(losses)				
Gains/(losses) on revaluation of fixed assets	0.00	0.00	0.00	0.00
Actuarial gains/(losses) on defined benefit pension schemes	0.00	0.00	0.00	0.00
Other gains/(losses)	0.00	0.00	0.00	0.00
Net movement in funds	0.00	0.00	0.00	0.00
Reconciliation of funds				
Totals brought forward	0.00	0.00	0.00	0.00
Total funds carried forward	0.00	0.00	0.00	0.00

Summary Income and Expenditure account for the year ending 31st August 2018

	Total Funds Year to 31/08/2018	Total Funds Year to 31/08/2017
	£	£
Income	0.00	0.00
Gains/(losses) on investments	0.00	0.00
Interest and investment income	0.00	0.00
Gross income for the reporting period	0.00	0.00
Expenditure	0.00	0.00
Interest payable	0.00	0.00
Depreciation and charges for impairment of fixed assets	0.00	0.00
Total expenditure in the reporting period	0.00	0.00
Net income(expenditure) before tax	0.00	0.00
Tax payable	0.00	0.00
Net income (expenditure) for the financial year	0.00	0.00

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Balance Sheet for the year ending 31st August 2018

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31/08/2018	Total Funds Year to 31/08/2017
	£	£	£	£
Fixed assets:	0.00	0.00	0.00	0.00
Intangible assets	0.00	0.00	0.00	0.00
Tangible assets	0.00	0.00	0.00	0.00
Heritage assets	0.00	0.00	0.00	0.00
Total fixed assets	0.00	0.00	0.00	0.00
Current assets:				
Stocks	0.00	0.00	0.00	0.00
Debtors	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Cash at bank and in hand	0.00	0.00	0.00	0.00
Total current assets	0.00	0.00	0.00	0.00
Liabilities:				
Creditors: Amounts falling due within one year				
<i>Net current assets or liabilities</i>	0.00	0.00	0.00	0.00
<i>Total assets less current liabilities</i>	0.00	0.00	0.00	0.00
Creditors: Amounts falling due after more than one year	0.00	0.00	0.00	0.00
Provision for liabilities	0.00	0.00	0.00	0.00
<i>Net asset or liabilities excluding pension assets or liability</i>	0.00	0.00	0.00	0.00
Total net assets or liabilities	0.00	0.00	0.00	0.00
The funds of the charity:				
Endowment funds	0.00	0.00	0.00	0.00
Restricted income funds	0.00	0.00	0.00	0.00
Unrestricted funds	0.00	0.00	0.00	0.00
Revaluation reserve	0.00	0.00	0.00	0.00
Pension reserve	0.00	0.00	0.00	0.00
Total unrestricted funds	0.00	0.00	0.00	0.00
Total charity funds	0.00	0.00	0.00	0.00

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

R D Hackworth
Chairman and hon Treasurer



Date..... 5 APRIL 2019

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Statement of cash flows for the year ending 31st August 2018

	Total funds Year to 31/08/18 £	Total funds Year to 31/08/17 £
Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities</i>	0.00	0.00
Cash flows from investing activities:		
Dividends, interest and rents from investments	0.00	0.00
Proceeds from the sale of property, plant and equipment	0.00	0.00
Purchase of property, plant and equipment	0.00	0.00
Proceeds from sale of investments	0.00	0.00
Purchase of Investments	0.00	0.00
<i>Net cash provided by (used in) investing activities</i>	0.00	0.00
Cash flows from financing activities:		
Repayments of borrowing	0.00	0.00
Cash inflows from new borrowing	0.00	0.00
Receipt of endowment	0.00	0.00
<i>Net cash provided by (used in) financing activities</i>	0.00	0.00
 <i>Change in cash and cash equivalents in the reporting period</i>		
Cash and cash equivalents at the beginning of the reporting period	0.00	0.00
Cash and cash equivalents at the end of the reporting period	0.00	0.00

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Total funds Year to 31/08/18 £	Total funds Year to 31/08/17 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	0.00	0.00
Adjustments for:		
Depreciation charges	0.00	0.00
(Gains)/losses on investments	0.00	0.00
Dividends, interest and rents from investments	0.00	0.00
Loss/(gain) on the sale of fixed assets	0.00	0.00
(Increase)/decrease in stocks	0.00	0.00
(Increase)/decrease in debtors	0.00	0.00
Increase/(decrease) in creditors	0.00	0.00
<i>Net cash provided by (used in) operating activities</i>	0.00	0.00

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Analysis of cash and cash equivalents

	Total funds Year to 31/08/18 £	Total funds Year to 31/08/17 £
Cash in hand	0.00	0.00
Notice deposits (less than 3 months)	0.00	0.00
Overdraft facility repayable on demand	0.00	0.00
Total cash and cash equivalents	0.00	0.00

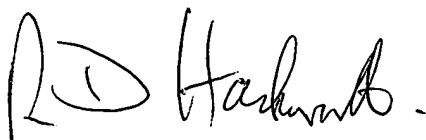
Notes attaching to and forming part of the financial statements for the year to 31st August 2018

1. For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
2. The freehold site of All Saints Church and halls complex is excluded from these accounts on the basis of being consecrated ground in accordance with s 10(2) to 10(4) of the Charities Act 2011. Because their use is tightly restricted it would be unrealistic and inappropriate to assess their fair market value. The buildings and the freehold site have therefore been valued at zero in Company accounts.
3. The company has delegated its responsibility for maintaining and insuring the property to the Ecumenical Church Council (All Saints Council). As at 31st August 2018 All Saints buildings and contents were insured for a replacement cost of £7.8m. The property is professionally inspected every 5 years. The last such quinquennial inspection was in November 2014.
4. The Company is limited by guarantee and does not have a share capital. There are up to twelve members, each of whom on appointment agreed to contribute to the assets of the Company such as may be required on winding up, but not exceeding £10 per member.
5. The Company is prohibited under its Memorandum and Articles of Association from paying dividends to its Members, or from paying remuneration to any member of the Council of Management. Members of the Council of Management receive no benefits or expenses from the Company. No members of the Council have any financial or other business interests in any Company assets or supplier to the Company.

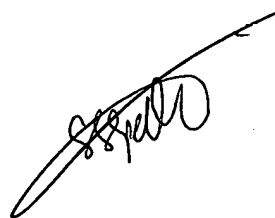
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6. As at 31st August 2018 the Company holds no cash or bank accounts, or other financial assets or investments. The Company has conducted no financial transactions during the reporting period. The Company has no current or longer term debtors or creditors or other financial liabilities, and it holds no stocks or inventories. The Company has no employees or associated costs or liabilities and it carries no pension liabilities. The Company has identified no quantifiable intangible assets.

These financial statements were approved by the Council of Management and signed on its behalf by:



R. D. Hackworth
Chairman and Treasurer



S. J. Spall
Secretary

Dated 5 APRIL 2019.