

Company Registration No. 01489944 (England and Wales)

**GREENYEARS DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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COMPANIES HOUSE

# **GREENYEARS DEVELOPMENTS LIMITED**

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# GREENYEARS DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

|   | Notes | 2016<br>£          | £             | 2015<br>£          | £             |
|---|-------|--------------------|---------------|--------------------|---------------|
| <b>Fixed assets</b>                                   |       |                    |               |                    |               |
| Tangible assets                                       | 2     |                    | 1,448,303     |                    | 1,775,543     |
| <b>Current assets</b>                                 |       |                    |               |                    |               |
| Debtors   |       | 36,831             |               | 174,380            |               |
| Cash at bank and in hand                              |       | 362,057            |               | 63,318             |               |
|   |       | <u>398,888</u>     |               | <u>237,698</u>     |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(1,771,077)</u> |               | <u>(1,998,285)</u> |               |
| <b>Net current liabilities</b>                        |       |                    | (1,372,189)   |                    | (1,760,587)   |
| <b>Total assets less current liabilities</b>          |       |                    | <u>76,114</u> |                    | <u>14,956</u> |
|   |       |                    | <u>76,114</u> |                    | <u>14,956</u> |
| <b>Capital and reserves</b>                           |       |                    |               |                    |               |
| Called up share capital                               | 3     |                    | 200           |                    | 200           |
| Profit and loss account                               |       |                    | 75,914        |                    | 14,756        |
| <b>Shareholders' funds</b>                            |       |                    | <u>76,114</u> |                    | <u>14,956</u> |

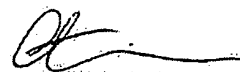
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/05/2017.



O M Ben Ghalbon  
Director

Company Registration No. 01489944

# GREENYEARS DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents income from investment properties.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                   |
|--------------------------------|-------------------|
| Computer equipment             | 25% straight line |
| Fixtures, fittings & equipment | 25% straight line |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# **GREENYEARS DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

### **2 Fixed assets**

|                       | <b>Tangible assets</b> |
|-----------------------|------------------------|
|                       | <b>£</b>               |
| <b>Cost</b>           |                        |
| At 1 October 2015     | 1,787,106              |
| Additions             | 10,238                 |
| Disposals             | (330,332)              |
|                       | <hr/>                  |
| At 30 September 2016  | 1,467,012              |
|                       | <hr/>                  |
| <b>Depreciation</b>   |                        |
| At 1 October 2015     | 11,563                 |
| Charge for the year   | 7,146                  |
|                       | <hr/>                  |
| At 30 September 2016  | 18,709                 |
|                       | <hr/>                  |
| <b>Net book value</b> |                        |
| At 30 September 2016  | 1,448,303              |
|                       | <hr/> <hr/>            |
| At 30 September 2015  | 1,775,543              |
|                       | <hr/> <hr/>            |

### **3 Share capital**

|   | <b>2016</b> | <b>2015</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 100 Ordinary shares of £1 each            | 100         | 100         |
| 100 Ordinary A shares of £1 each          | 100         | 100         |
|   | <hr/>       | <hr/>       |
|   | 200         | 200         |
|   | <hr/> <hr/> | <hr/> <hr/> |