

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Dartmouth Associates Ltd.

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for the Year Ended 31 May 2015

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Dartmouth Associates Ltd.

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

Mrs B J Smith
R L Smith
R C Smith

SECRETARY:

Mrs B J Smith

REGISTERED OFFICE:

113 Baltimore Road
Great Barr
Birmingham
B42 1DD

REGISTERED NUMBER:

01489884 (England and Wales)

ACCOUNTANTS:

IRT Accountancy Services
Chartered Certified Accountants
3 Johndory
Dosthill
Tamworth
Staffordshire
B77 1NY

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		23,490		50,280
CURRENT ASSETS					
Stocks		49,291		25,022	
Debtors		378,535		475,998	
Cash at bank		<u>149,502</u>		<u>311,268</u>	
		577,328		812,288	
CREDITORS					
Amounts falling due within one year	3	<u>364,104</u>		<u>594,300</u>	
NET CURRENT ASSETS			<u>213,224</u>		<u>217,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,714		268,268
CREDITORS					
Amounts falling due after more than one year	3		(1,236)		(28,696)
PROVISIONS FOR LIABILITIES			<u>(2,290)</u>		<u>(7,120)</u>
NET ASSETS			<u>233,188</u>		<u>232,452</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			<u>233,087</u>		<u>232,351</u>
SHAREHOLDERS' FUNDS			<u>233,188</u>		<u>232,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dartmouth Associates Ltd. (Registered number: 01489884)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

Mrs B J Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	
and 31 May 2015	133,950
DEPRECIATION	
At 1 June 2014	83,670
Charge for year	26,790
At 31 May 2015	110,460
NET BOOK VALUE	
At 31 May 2015	23,490
At 31 May 2014	50,280

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. **CREDITORS**

Creditors include an amount of £ 28,696 (31.5.14 - £ 63,116) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary Shares	1.00	100	100
100	Ordinary "B" shares	0.01	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

5. **ULTIMATE PARENT COMPANY**

Dartmouth Associates Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr R L Smith and Mr R C Smith have given joint personal guarantees in respect of hire purchase contracts to a value of £13,168.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Dartmouth Associates Holdings Ltd.

The ultimate controlling party is Mrs B J Smith.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Dartmouth Associates Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dartmouth Associates Ltd. for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Dartmouth Associates Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dartmouth Associates Ltd. and state those matters that we have agreed to state to the Board of Directors of Dartmouth Associates Ltd., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dartmouth Associates Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dartmouth Associates Ltd.. You consider that Dartmouth Associates Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dartmouth Associates Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IRT Accountancy Services
Chartered Certified Accountants
3 Johndory
Dosthill
Tamworth
Staffordshire
B77 1NY

30 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.