

COMPANY REGISTRATION NUMBER 01489845

ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 NOVEMBER 2014

MELANIE NAGELE ACA

Chartered Accountants
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**ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

CONTENTS	PAGE
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed profit and loss account	6

**ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of promoting and holding motorsport events, the results for the year are set out in the Profit and Loss Account.

DIRECTORS

The directors who served the company during the year were as follows:

M Manser
M P Lewis
A Lewis
D Gallagher
S Williamson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
18 Digby Road
Leighton Buzzard
Bedfordshire
UK
LU7 1BX

Signed by order of the directors

MALCOLM MANSER
Company Secretary

Approved by the directors on



**ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2014

	Note	2014 £	2013 £
TURNOVER		5,238	7,031
Cost of sales		<u>172</u>	<u>331</u>
GROSS PROFIT		5,066	6,700
Administrative expenses		<u>4,394</u>	<u>6,639</u>
OPERATING PROFIT	2	672	61
Interest receivable		<u>7</u>	<u>5</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		679	66
Tax on profit on ordinary activities		<u>1</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR		678	66
Balance brought forward		<u>7,304</u>	<u>7,238</u>
Balance carried forward		<u><u>7,982</u></u>	<u><u>7,304</u></u>

The notes on page 4 form part of these financial statements.

ANGLIAN ROVER OWNERS CLUB LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 NOVEMBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Stocks		97	269
Cash at bank and in hand		8,135	7,285
		<u>8,232</u>	<u>7,554</u>
CREDITORS: Amounts falling due within one year	3	250	250
NET CURRENT ASSETS		<u>7,982</u>	<u>7,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,982</u>	<u>7,304</u>
RESERVES	5		
Profit and loss account		7,982	7,304
MEMBERS' FUNDS		<u>7,982</u>	<u>7,304</u>

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the Directors and authorised for issue on 14/3/15, and are signed on their behalf by:

M MANSER
Director

Company Registration Number: 01489845

The notes on page 4 form part of these financial statements.

**ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2014	2013
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

3. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors	<u>250</u>	<u>250</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (FRSSE).

5. COMPANY LIMITED BY GUARANTEE

**ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 NOVEMBER 2014

The following page does not form part of the statutory financial statements.

**ANGLIAN ROVER OWNERS CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2014

	2014	2013
	£	£
TURNOVER	5,238	7,031
COST OF SALES		
Opening stock and work-in-progress	—	178
Opening stock - finished goods	269	—
Purchases	—	422
	<u>269</u>	<u>600</u>
Closing stock and work-in-progress	(97)	(269)
	<u>172</u>	<u>331</u>
GROSS PROFIT	<u>5,066</u>	<u>6,700</u>
OVERHEADS		
Insurance and licenses	—	430
Outdoor events	2,644	3,050
Roveround magazine	—	814
Website	36	—
Equipment repairs and renewals	181	64
Printing, stationery and postage	107	143
MSA/RAC fees	737	1,083
Trophies	230	290
General expenses	109	226
General expenses - Awards Evening	—	189
Accountancy fees	<u>350</u>	<u>350</u>
	<u>4,394</u>	<u>6,639</u>
OPERATING PROFIT	672	61
Bank interest receivable	7	5
PROFIT ON ORDINARY ACTIVITIES	<u>679</u>	<u>66</u>