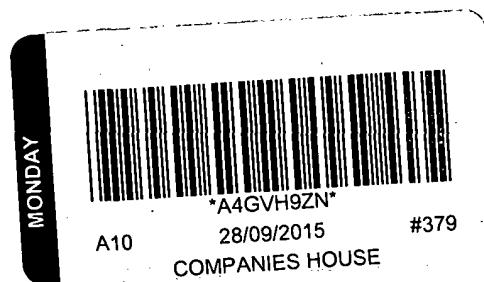


RADGRADE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015



RADGRADE LIMITED
REGISTERED NUMBER: 01485553

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		670,715		665,491
CURRENT ASSETS					
Debtors		18,277		13,577	
CREDITORS: amounts falling due within one year	3	(86,277)		(82,009)	
NET CURRENT LIABILITIES			(68,000)		(68,432)
TOTAL ASSETS LESS CURRENT LIABILITIES			602,715		597,059
CREDITORS: amounts falling due after more than one year			(88,316)		(91,639)
NET ASSETS			514,399		505,420
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			273,484		273,484
Profit and loss account			240,815		231,836
SHAREHOLDERS' FUNDS			514,399		505,420

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr A Sheepshanks
Director

Date: 22/9/15

The notes on pages 2 to 3 form part of these financial statements.

RADGRADE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	No depreciation charged
Fixtures & fittings	-	25% written down value
Computer equipment	-	33.33% straight line basis

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2014	697,643
Additions	5,968
At 31 March 2015	703,611
Depreciation	
At 1 April 2014	32,152
Charge for the year	744
At 31 March 2015	32,896
Net book value	
At 31 March 2015	670,715
At 31 March 2014	665,491

RADGRADE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. CREDITORS:

Amounts falling due within one year

The bank overdraft is secured by a debenture held by the bank over the assets of the company.

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100