

**COTECHNIK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2012**

**INDEX**

1. Balance Sheet
- 2 - 3. Notes Forming Part of the Abbreviated Financial Statements

**MAGEE GAMMON**

Chartered Accountants  
Henwood House  
Henwood  
Ashford  
Kent  
TN24 8DH

SATURDAY



A05      \*A1NCKHMQ\*      #9  
08/12/2012  
COMPANIES HOUSE

**COTECHNIK LIMITED****BALANCE SHEET  
AS AT 31 MARCH 2012**

	Notes	2012	2011
<b>FIXED ASSETS</b>	2		
Tangible assets		4,803	3,893
		<u>4,803</u>	<u>3,893</u>
<b>CURRENT ASSETS</b>			
Debtors	29,900	33,587	
Cash at bank and in hand	46,100	42,820	
	<u>76,000</u>	<u>76,407</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	<u>(50,235)</u>	<u>(50,769)</u>	
<b>NET CURRENT ASSETS</b>		25,765	25,638
<b>NET ASSETS</b>		<u>£30,568</u>	<u>£29,531</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	550	550
Other reserves		550	550
Profit and loss account		29,468	28,431
<b>SHAREHOLDERS FUNDS</b>		<u>£30,568</u>	<u>£29,531</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 14 November 2012



Mr K J Wratten  
Director

The accompanying notes form an integral part of these abbreviated financial statements

## **COTECHNIK LIMITED**

### **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012**

#### **1 Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts.

##### Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings, tools and equipment	15% reducing balance basis
Computer equipment	33% reducing balance basis

##### Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

# COTECHNIK LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost.</u>		
At 1 April 2011	22,948	22,948
Additions	2,388	2,388
Disposals	(8,717)	(8,717)
At 31 March 2012	<u>16,619</u>	<u>16,619</u>
 <u>Depreciation / amortisation :</u>		
At 1 April 2011	19,055	19,055
Charge for the year	943	943
Disposals	(8,182)	(8,182)
At 31 March 2012	<u>11,816</u>	<u>11,816</u>
 <u>Net book value</u>		
As at 31 March 2012	<u>£4,803</u>	<u>£4,803</u>
 As at 31 March 2011	<u>£3,893</u>	<u>£3,893</u>

### 3 Share capital

	<b>2012</b>	<b>2011</b>
<u>Allotted, called up and fully paid:</u>		
500 Ordinary shares of £1.00 each	500	500
50 'B' Ordinary shares of £1.00 each	50	50
	<u>£550</u>	<u>£550</u>

### 4 Controlling party

Mr K J Wratten, a director of the company, has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.