

**REGISTERED NUMBER: 01481430 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

**FOR**

**H. STARKEY AND SONS LIMITED**

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**for the Year Ended 31st March 2018**

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**H. STARKEY AND SONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31st March 2018**

**DIRECTORS:** S R Starkey  
P J Starkey

**SECRETARY:** Mrs P V Starkey

**REGISTERED OFFICE:** Unit 82  
Owen Road Industrial Estate  
Owen Road  
Willenhall  
West Midlands  
WV13 2PX

**REGISTERED NUMBER:** 01481430 (England and Wales)

**ACCOUNTANTS:** D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**H. STARKEY AND SONS LIMITED (REGISTERED NUMBER: 01481430)**

**BALANCE SHEET**  
**31st March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		174,645		214,390
<b>CURRENT ASSETS</b>					
Debtors	5	161,249		161,943	
Cash at bank and in hand		<u>172,723</u>		<u>196,143</u>	
		333,972		358,086	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>97,395</u>		<u>103,095</u>	
<b>NET CURRENT ASSETS</b>			<u>236,577</u>		<u>254,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			411,222		469,381
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,785</u>		<u>13,857</u>
<b>NET ASSETS</b>			<u>407,437</u>		<u>455,524</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>397,437</u>		<u>445,524</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>407,437</u>		<u>455,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5th December 2018 and were signed on its behalf by:

S R Starkey - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2018**

**1. STATUTORY INFORMATION**

H. Starkey and Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Garage equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2018**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Garage equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1st April 2017					
and 31st March 2018	<u>128,010</u>	<u>20,978</u>	<u>436,640</u>	<u>35,538</u>	<u>621,166</u>
<b>DEPRECIATION</b>					
At 1st April 2017	51,204	17,385	309,028	29,159	406,776
Charge for year	<u>5,120</u>	<u>359</u>	<u>31,903</u>	<u>2,363</u>	<u>39,745</u>
At 31st March 2018	<u>56,324</u>	<u>17,744</u>	<u>340,931</u>	<u>31,522</u>	<u>446,521</u>
<b>NET BOOK VALUE</b>					
At 31st March 2018	<u>71,686</u>	<u>3,234</u>	<u>95,709</u>	<u>4,016</u>	<u>174,645</u>
At 31st March 2017	<u>76,806</u>	<u>3,593</u>	<u>127,612</u>	<u>6,379</u>	<u>214,390</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1st April 2017	116,250
Transfer to ownership	<u>(57,250)</u>
At 31st March 2018	<u>59,000</u>
<b>DEPRECIATION</b>	
At 1st April 2017	46,286
Charge for year	10,610
Transfer to ownership	<u>(29,723)</u>
At 31st March 2018	<u>27,173</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>31,827</u>
At 31st March 2017	<u>69,964</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	144,500	147,335
Other debtors	16,749	14,608
	<u>161,249</u>	<u>161,943</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	11,472	19,312
Trade creditors	28,907	16,590
Taxation and social security	52,952	63,304
Other creditors	4,064	3,889
	<u>97,395</u>	<u>103,095</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	-	11,472
Other creditors	3,785	2,385
	<u>3,785</u>	<u>13,857</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>11,472</u>	<u>30,784</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S Starkey and Mr P Starkey as they co-operate to exercise control.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.