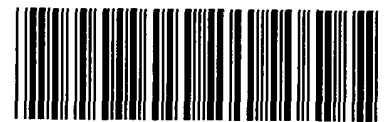


Company Registration No. 01474290 (England and Wales)

NEAR PERFECT PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

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NEAR PERFECT PRODUCTIONS LIMITED

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NEAR PERFECT PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		123,972		133,561
Current assets					
Debtors		11,849		1,530	
Cash at bank and in hand		310,438		267,853	
		<u>322,287</u>		<u>269,383</u>	
Creditors: amounts falling due within one year		<u>(9,811)</u>		<u>(29,489)</u>	
Net current assets			312,476		239,894
Total assets less current liabilities			<u>436,448</u>		<u>373,455</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			436,348		373,355
Shareholders' funds			<u>436,448</u>		<u>373,455</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/11/2015



S J Lipson
Director

Company Registration No. 01474290

NEAR PERFECT PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents royalties and studio rentals receivable. Royalties become receivable once the related advances are recouped. Studio rentals are receivable on the completion of each project.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Plant and machinery	25% reducing balance
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred taxation assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NEAR PERFECT PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

Tangible assets

£

Cost

At 1 June 2014	437,472
Additions	16,111
Disposals	(28,753)
At 31 May 2015	424,830

Depreciation

At 1 June 2014	303,910
On disposals	(24,440)
Charge for the year	21,388
At 31 May 2015	300,858

Net book value

At 31 May 2015	123,972
At 31 May 2014	133,561

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary Share of £1 each	100	100
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