

Forbeson Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 31 March 2015**

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Forbeson Limited
Company Information
for the year ended 31 March 2015

DIRECTORS: Mrs M Dudfield
Mr F J Dudfield

SECRETARY: Mrs M Dudfield

REGISTERED OFFICE: Fiveways
Shenstone
Kidderminster
Worcestershire
DY10 4DB

REGISTERED NUMBER: 01468142 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Forbeson Limited (Registered number: 01468142)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		18,255		22,506
CURRENT ASSETS					
Stocks		11,685		10,255	
Debtors		54,141		41,840	
Cash at bank		5,756		-	
		<u>71,582</u>		<u>52,095</u>	
CREDITORS					
Amounts falling due within one year		<u>81,164</u>		<u>67,617</u>	
NET CURRENT LIABILITIES			<u>(9,582)</u>		<u>(15,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,673</u>		<u>6,984</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			8,671		6,982
SHAREHOLDERS' FUNDS			<u>8,673</u>		<u>6,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Forbeson Limited (Registered number: 01468142)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

Mr F J Dudfield - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note to the accounts.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	49,098
Additions	<u>1,834</u>
At 31 March 2015	<u>50,932</u>
DEPRECIATION	
At 1 April 2014	26,592
Charge for year	<u>6,085</u>
At 31 March 2015	<u>32,677</u>
NET BOOK VALUE	
At 31 March 2015	<u>18,255</u>
At 31 March 2014	<u>22,506</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £ <u>2</u>	31.3.14 £ <u>2</u>
2	Ordinary			

4. **GOING CONCERN**

The directors will continue to support the company and as a result the directors have adopted the going concern basis of accounting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.