

Registered Number 01457120

RECOGNITION EXPRESS LIMITED

Abbreviated Accounts

31 March 2012

RECOGNITION EXPRESS LIMITED

Registered Number 01457120

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	13,594	14,207
Total fixed assets		13,594	14,207
Current assets			
Debtors		840,967	652,251
Cash at bank and in hand		145,184	158,920
Total current assets		986,151	811,171
Creditors: amounts falling due within one year		(357,718)	(219,540)
Net current assets		628,433	591,631
Total assets less current liabilities		642,027	605,838
Creditors: amounts falling due after one year		(12,538)	(36,059)
Provisions for liabilities and charges		(618)	(199)
Total net Assets (liabilities)		628,871	569,580
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		628,771	569,480
Shareholders funds		628,871	569,580

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

Laurence Bagley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold alterations	10.00% Straight Line
Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	364,214
additions	4,568
disposals	
revaluations	
transfers	
At 31 March 2012	<u>368,782</u>
Depreciation	
At 31 March 2011	350,007
Charge for year	5,181
on disposals	
At 31 March 2012	<u>355,188</u>
Net Book Value	
At 31 March 2011	14,207
At 31 March 2012	<u>13,594</u>

3 Share capital

2012

2011

	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100