

Registered Number 01454995

SAFFIRO LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	982	140
		<u>982</u>	<u>140</u>
Current assets			
Stocks		200,125	148,984
Debtors		58	684
Cash at bank and in hand		3,528	3,195
		<u>203,711</u>	<u>152,863</u>
Creditors: amounts falling due within one year		<u>(154,065)</u>	<u>(78,065)</u>
Net current assets (liabilities)		<u>49,646</u>	<u>74,798</u>
Total assets less current liabilities		<u>50,628</u>	<u>74,938</u>
Creditors: amounts falling due after more than one year		-	(5,992)
Total net assets (liabilities)		<u>50,628</u>	<u>68,946</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		50,528	68,846
Shareholders' funds		<u>50,628</u>	<u>68,946</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 May 2017

And signed on their behalf by:

Mr A J Gibbs, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 50% reducing balance method

Plant & machinery - 25% reducing balance method

Fixtures & fittings - 15% reducing balance method

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	13,803
Additions	1,296
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>15,099</u>
Depreciation	
At 1 November 2015	13,663
Charge for the year	454
On disposals	-
At 31 October 2016	<u>14,117</u>
Net book values	
At 31 October 2016	<u>982</u>
At 31 October 2015	<u>140</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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